

Registered Number SC259341

A & G BRICKWORK CONTRACTORS LTD.

Abbreviated Accounts

30 November 2008

A & G BRICKWORK CONTRACTORS LTD.

Registered Number SC259341

Balance Sheet as at 30 November 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible	2		939		29,405
Total fixed assets			939		29,405
Current assets					
Stocks		36,700		38,256	
Debtors		129,652		135,763	
Total current assets		<u>166,352</u>		<u>174,019</u>	
Creditors: amounts falling due within one year		(146,607)		(168,393)	
Net current assets			19,745		5,626
Total assets less current liabilities			<u>20,684</u>		<u>35,031</u>
Creditors: amounts falling due after one year			(19,250)		(16,947)
Provisions for liabilities and charges			(197)		(2,621)
Total net Assets (liabilities)			1,237		15,463
Capital and reserves					
Called up share capital			1,000		1,000
Profit and loss account			237		14,463
Shareholders funds			<u>1,237</u>		<u>15,463</u>

- a. For the year ending 30 November 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 26 June 2009

And signed on their behalf by:
A BURNS, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 30 November 2008

1 Accounting policies

Accounting Convention The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007). Stocks and work in progress are valued at the lower of cost and realisable value, after making due allowances for obsolete and slow moving stock. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads. Long Term Contracts Amounts recoverable on contracts, which are included in debtors, are stated at cost plus attributable profit less any foreseeable losses. The profit on each individual contract is the lower of profit earned to date and that forecast at completion. Payments received on account are deducted from amounts recoverable on contracts. Such amount which have been received and exceed amounts recoverable are included in creditors. Deferred Tax Provision is made at the appropriate rates for taxation deferred in respect of all material timing differences only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability will crystallise in the foreseeable future. Hire purchase and leasing commitments Assets acquired under finance leases or hire purchase contracts are capitalised as tangible assets and depreciated over their useful lives. Finance charges and interest are taken to the profit and loss account in constant proportion to the remaining balance of capital repayments or net obligations outstanding. Pension costs and other post-retirement benefits The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Turnover

Turnover represents net amount receivable, excluding value added tax, for goods and services supplied to customers and, in respect of long term contracting activities, the value of work executed during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Fixtures and Fittings	25.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance
Office Equipment	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 30 November 2007	41,782
additions	77
disposals	(40,023)
revaluations	
transfers	
At 30 November 2008	<u>1,836</u>
Depreciation	
At 30 November 2007	12,377
Charge for year	313
on disposals	(11,793)
At 30 November 2008	<u>897</u>
Net Book Value	
At 30 November 2007	29,405
At 30 November 2008	<u>939</u>