

Registered Number SC259341

A & G BRICKWORK CONTRACTORS LTD.

Abbreviated Accounts

30 November 2007

A & G BRICKWORK CONTRACTORS LTD.

Registered Number SC259341

Balance Sheet as at 30 November 2007

	Notes	2007 £	2006 £
Fixed assets			
Tangible	2	29,404	36,199
Total fixed assets		29,404	36,199
Current assets			
Stocks		38,256	52,656
Debtors		123,919	120,884
Total current assets		162,175	173,540
Creditors: amounts falling due within one year		(149,701)	(145,416)
Net current assets		12,474	28,124
Total assets less current liabilities		41,878	64,323
Creditors: amounts falling due after one year		(16,947)	(25,272)
Provisions for liabilities and charges		(2,621)	(3,198)
Total net Assets (liabilities)		22,310	35,853
Capital and reserves			
Called up share capital		1,000	1,000
Other reserves		0	
Profit and loss account		21,310	34,853
Shareholders funds		22,310	35,853

- a. For the year ending 30 November 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 30 September 2008

And signed on their behalf by:
A BURNS, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 30 November 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Stocks Stock and work in progress are valued at the lower of cost and realisable value. Long Term Contracts Amounts recoverable on contracts, which are included in debtors, are stated at cost plus attributable profit less any foreseeable losses. Deferred Tax Provision is made at the appropriate rates for taxation deferred in respect of all material timing differences only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability will crystallise in the foreseeable future. Hire Purchase and Leasing Commitments Assets acquired under finance leases or hire purchase contracts are capitalised as tangible assets and depreciated over their useful lives. Finance charges and interest are taken to the profit and loss account in constant proportion to the remaining balance of capital repayments or net obligations outstanding.

Turnover

Turnover represents net amounts receivable, excluding value added tax, for goods and services supplied to customers and, in respect of long term contracting activities, the value of work executed during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 30 November 2006	38,772
additions	3,010
disposals	
revaluations	
transfers	
At 30 November 2007	<u>41,782</u>
Depreciation	
At 30 November 2006	2,573
Charge for year	9,805
on disposals	
At 30 November 2007	<u>12,378</u>
Net Book Value	
At 30 November 2006	36,199
At 30 November 2007	<u>29,404</u>

3 Transactions with directors

The balance due to the directors amounts to £325.