

Abbreviated Unaudited Accounts for the Year Ended 31 December 2014

for

A. BAIRD & SONS LIMITED

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for the Year Ended 31 December 2014

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A. BAIRD & SONS LIMITED
Company Information
for the Year Ended 31 December 2014

DIRECTOR:	A S Baird
SECRETARY:	Mrs S Chalmers
REGISTERED OFFICE:	29 Brandon Street Hamilton ML3 6DA
REGISTERED NUMBER:	SC259327 (Scotland)
ACCOUNTANTS:	Sharles CA 29 Brandon Street Hamilton ML3 6DA
BANKERS:	Bank of Scotland 9 Brandon Street Hamilton ML3 6BZ

A. BAIRD & SONS LIMITED (REGISTERED NUMBER: SC259327)

Abbreviated Balance Sheet
31 December 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	2		28,125		31,250
Tangible assets	3		3,527		<u>11,739</u>
			31,652		<u>42,989</u>
CURRENT ASSETS					
Stocks		10,598		14,520	
Debtors		457,014		201,287	
Cash at bank		245,309		<u>234,872</u>	
		712,921		450,679	
CREDITORS					
Amounts falling due within one year		346,822		<u>168,029</u>	
NET CURRENT ASSETS			366,099		<u>282,650</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			397,751		325,639
PROVISIONS FOR LIABILITIES			360		<u>1,927</u>
NET ASSETS			397,391		<u>323,712</u>
CAPITAL AND RESERVES					
Called up share capital	4		900		900
Profit and loss account			396,491		<u>322,812</u>
SHAREHOLDERS' FUNDS			397,391		<u>323,712</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

A. BAIRD & SONS LIMITED (REGISTERED NUMBER: SC259327)

Abbreviated Balance Sheet - continued
31 December 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 September 2015 and were signed by:

A S Baird - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised at current tax rates in respect of all timing differences that have originated but not reversed at the balance sheet date. A deferred tax asset is only recognised to the extent that future taxable profits are expected to reverse the underlying timing difference.

Deferred tax balances are not discounted.

Current asset investments

Current asset investments are held at cost.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2014	
and 31 December 2014	<u>62,500</u>
AMORTISATION	
At 1 January 2014	31,250
Amortisation for year	<u>3,125</u>
At 31 December 2014	<u>34,375</u>
NET BOOK VALUE	
At 31 December 2014	<u>28,125</u>
At 31 December 2013	<u>31,250</u>

A. BAIRD & SONS LIMITED (REGISTERED NUMBER: SC259327)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2014

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2014	49,773
Additions	4,700
Disposals	<u>(15,650)</u>
At 31 December 2014	<u>38,823</u>
DEPRECIATION	
At 1 January 2014	38,034
Charge for year	1,175
Eliminated on disposal	<u>(3,913)</u>
At 31 December 2014	<u>35,296</u>
NET BOOK VALUE	
At 31 December 2014	<u>3,527</u>
At 31 December 2013	<u>11,739</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
900	Ordinary	£1	<u>900</u>	<u>900</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.