

Abbreviated Unaudited Accounts for the Year Ended 31 December 2013

for

A. BAIRD & SONS LIMITED

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for the Year Ended 31 December 2013

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A. BAIRD & SONS LIMITED

Company Information
for the Year Ended 31 December 2013

DIRECTOR: A S Baird

SECRETARY: Mrs S Chalmers

REGISTERED OFFICE: 29 Brandon Street
Hamilton
ML3 6DA

REGISTERED NUMBER: SC259327 (Scotland)

ACCOUNTANTS: Sharles CA
29 Brandon Street
Hamilton
ML3 6DA

BANKERS: Bank of Scotland
9 Brandon Street
Hamilton
ML3 6BZ

A. BAIRD & SONS LIMITED (REGISTERED NUMBER: SC259327)

Abbreviated Balance Sheet
31 December 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Intangible assets	2		31,250		34,375
Tangible assets	3		11,739		<u>71</u>
			42,989		<u>34,446</u>
CURRENT ASSETS					
Stocks		14,520		13,525	
Debtors		201,287		332,065	
Cash at bank		234,872		<u>213,404</u>	
		450,679		<u>558,994</u>	
CREDITORS					
Amounts falling due within one year		168,029		<u>276,287</u>	
NET CURRENT ASSETS			282,650		<u>282,707</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			325,639		<u>317,153</u>
PROVISIONS FOR LIABILITIES			1,927		<u>-</u>
NET ASSETS			323,712		<u>317,153</u>
CAPITAL AND RESERVES					
Called up share capital	4		900		900
Profit and loss account			322,812		<u>316,253</u>
SHAREHOLDERS' FUNDS			323,712		<u>317,153</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

A. BAIRD & SONS LIMITED (REGISTERED NUMBER: SC259327)

Abbreviated Balance Sheet - continued
31 December 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24 September 2014 and were signed by:

A S Baird - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised at current tax rates in respect of all timing differences that have originated but not reversed at the balance sheet date. A deferred tax asset is only recognised to the extent that future taxable profits are expected to reverse the underlying timing difference.

Deferred tax balances are not discounted.

Current asset investments

Current asset investments are held at cost.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2013	
and 31 December 2013	<u>62,500</u>
AMORTISATION	
At 1 January 2013	28,125
Amortisation for year	<u>3,125</u>
At 31 December 2013	<u>31,250</u>
NET BOOK VALUE	
At 31 December 2013	<u>31,250</u>
At 31 December 2012	<u>34,375</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2013

3. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 January 2013	34,123
Additions	15,650
At 31 December 2013	<u>49,773</u>
DEPRECIATION	
At 1 January 2013	34,052
Charge for year	3,982
At 31 December 2013	<u>38,034</u>
NET BOOK VALUE	
At 31 December 2013	<u>11,739</u>
At 31 December 2012	<u>71</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013	2012
			£	£
900	Ordinary	£1	<u>900</u>	<u>900</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.