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REGISTERED NUMBER: SC259327 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 December 2011

for

A. BAIRD & SONS LIMITED

shares

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A. BAIRD & SONS LIMITED

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for the Year Ended 31 December 2011

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A. BAIRD & SONS LIMITED

Company Information
for the Year Ended 31 December 2011

DIRECTOR: A S Baird

SECRETARY: Mrs S Chalmers

REGISTERED OFFICE: 29 Brandon Street
Hamilton
ML3 6DA

REGISTERED NUMBER: SC259327 (Scotland)

ACCOUNTANTS: Charles CA
29 Brandon Street
Hamilton
Lanarkshire
ML3 6DA

BANKERS: Bank of Scotland
9 Brandon Street
Hamilton
ML3 6BZ



A. BAIRD & SONS LIMITED

Abbreviated Balance Sheet
31 December 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Intangible assets	2	37,500	40,625
Tangible assets	3	<u>2,720</u>	<u>4,900</u>
		40,220	45,525
CURRENT ASSETS			
Stocks		15,273	16,300
Debtors		226,711	309,696
Investments		-	24,000
Cash at bank		<u>175,540</u>	<u>26,988</u>
		417,524	376,984
CREDITORS			
Amounts falling due within one year		<u>171,420</u>	<u>139,951</u>
NET CURRENT ASSETS		246,104	237,033
TOTAL ASSETS LESS CURRENT LIABILITIES		286,324	282,558
CAPITAL AND RESERVES			
Called up share capital	4	900	900
Profit and loss account		<u>285,424</u>	<u>281,658</u>
SHAREHOLDERS' FUNDS		286,324	282,558

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 9 March 2012 and were signed by:

A S Baird - Director 

The notes form part of these abbreviated accounts

A. BAIRD & SONS LIMITED

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2011

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised at current tax rates in respect of all timing differences that have originated but not reversed at the balance sheet date. A deferred tax asset is only recognised to the extent that future taxable profits are expected to reverse the underlying timing difference.

Deferred tax balances are not discounted.

Current Asset Investments

Current asset investments are held at cost.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2011	
and 31 December 2011	<u>62,500</u>
AMORTISATION	
At 1 January 2011	21,875
Charge for year	<u>3,125</u>
At 31 December 2011	<u>25,000</u>
NET BOOK VALUE	
At 31 December 2011	<u>37,500</u>
At 31 December 2010	<u>40,625</u>

A. BAIRD & SONS LIMITED

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2011

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2011	43,423
Disposals	<u>(5,000)</u>
At 31 December 2011	<u>38,423</u>
DEPRECIATION	
At 1 January 2011	38,523
Charge for year	2,180
Eliminated on disposal	<u>(5,000)</u>
At 31 December 2011	<u>35,703</u>
NET BOOK VALUE	
At 31 December 2011	<u>2,720</u>
At 31 December 2010	<u>4,900</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2011	2010
		£1	£	£
900	Ordinary		<u>900</u>	<u>900</u>

5. **CONTROLLING INTEREST**

The company is equally controlled by I Baird by virtue of his ownership of 66.67% of issued share capital of the company.

shares