

Registered Number SC259224

activHR Consulting Ltd

Abbreviated Accounts

31 December 2015

activHR Consulting Ltd

Registered Number SC259224

Balance Sheet as at 31 December 2015

	Notes	2015	2014
		£	£
Fixed assets	2		
Tangible		4,281	6,144
		<u>4,281</u>	<u>6,144</u>
Current assets			
Debtors		45,536	85,741
Cash at bank and in hand		23,016	28,206
Total current assets		<u>68,552</u>	<u>113,947</u>
Creditors: amounts falling due within one year		(31,126)	(63,310)
Net current assets (liabilities)		37,426	50,637
Total assets less current liabilities		<u>41,707</u>	<u>56,781</u>
Creditors: amounts falling due after more than one year	3	(31,755)	(38,747)
Provisions for liabilities		(520)	(819)
Total net assets (liabilities)		<u>9,432</u>	<u>17,215</u>
Capital and reserves			

Called up share capital	4	100	100
Profit and loss account		9,332	17,115

Shareholders funds

<u>9,432</u>	<u>17,215</u>
--------------	---------------

- a. For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 11 May 2016

And signed on their behalf by:

Mrs N Pye, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2015

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions: Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	15% Reducing Balance
Office Equipment	25% Reducing Balance

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 January 2015	21,177	21,177
Additions	747	747
Disposals	(9,290)	(9,290)
At 31 December 2015	<u>12,634</u>	<u>12,634</u>
Depreciation		
At 01 January 2015	15,033	15,033
Charge for year	1,258	1,258
On disposals	(7,938)	(7,938)
At 31 December 2015	<u>8,353</u>	<u>8,353</u>
Net Book Value		
At 31 December 2015	4,281	4,281
At 31 December 2014	<u>6,144</u>	<u>6,144</u>

3 Creditors: amounts falling due after more than one year

	2015	2014
	£	£
Secured Debts	31,755	38,747

4 Share capital

2015	2014
£	£

Authorised share capital:

100 Ordinary of £1 each	100	100
-------------------------	-----	-----

Allotted, called up and fully paid:

100 Ordinary of £1 each	100	100
-------------------------	-----	-----