

COMPANY REGISTRATION NUMBER SC259224

**ERM SOLUTIONS LTD**  
**ABBREVIATED ACCOUNTS**  
**31 DECEMBER 2008**

**WALKER DUNNETT & CO**

Chartered Accountants  
29 Commercial Street  
Dundee  
DD1 3DG

THURSDAY



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**ERM SOLUTIONS LTD**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2008**

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**ERM SOLUTIONS LTD**  
**ABBREVIATED BALANCE SHEET**  
**31 DECEMBER 2008**

	Note	2008 £	2007 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>12,707</u>	<u>12,832</u>
<b>CURRENT ASSETS</b>			
Debtors		64,409	114,273
Cash at bank and in hand		<u>13,523</u>	<u>29,459</u>
		77,932	143,732
<b>CREDITORS: Amounts falling due within one year</b>		<u>64,442</u>	<u>139,196</u>
<b>NET CURRENT ASSETS</b>		<u>13,490</u>	<u>4,536</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>26,197</u>	<u>17,368</u>
<b>CREDITORS: Amounts falling due after more than one year</b>		8,403	12,424
<b>PROVISIONS FOR LIABILITIES</b>		<u>1,134</u>	<u>978</u>
		<u>16,660</u>	<u>3,966</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>4</b>	100	100
Profit and loss account		<u>16,560</u>	<u>3,866</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>16,660</u>	<u>3,966</u>

The Balance sheet continues on the following page.  
The notes on pages 3 to 4 form part of these abbreviated accounts.

**ERM SOLUTIONS LTD****ABBREVIATED BALANCE SHEET** *(continued)***31 DECEMBER 2008**

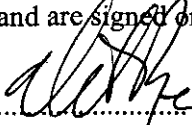
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 2<sup>nd</sup> April 2009, and are signed on their behalf by:

x   
.....  
MR N PYE

x   
.....  
MRS N PYE

**ERM SOLUTIONS LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2008**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 15%
Equipment	- 25%

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**ERM SOLUTIONS LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2008**

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 January 2008	19,354
Additions	3,619
Disposals	(812)
<b>At 31 December 2008</b>	<u><u>22,161</u></u>
<b>DEPRECIATION</b>	
At 1 January 2008	6,522
Charge for year	3,407
On disposals	(475)
<b>At 31 December 2008</b>	<u><u>9,454</u></u>
<b>NET BOOK VALUE</b>	
<b>At 31 December 2008</b>	<u><u>12,707</u></u>
At 31 December 2007	<u><u>12,832</u></u>

**3. RELATED PARTY TRANSACTIONS**

The company was under the control of Mr & Mrs Pye throughout the current and previous year. The directors' current accounts were in credit by £3,917 (£2,667 in 2007) for Mr Pye and £3,916 (£2,666 in 2007) for Mrs Pye at 31st December 2008.

**4. SHARE CAPITAL****Authorised share capital:**

	<b>2008 £</b>	<b>2007 £</b>
100 Ordinary shares of £1 each	<u><u>100</u></u>	<u><u>100</u></u>

**Allotted, called up and fully paid:**

	<b>2008 No</b>	<b>£</b>	<b>2007 No</b>	<b>£</b>
Ordinary shares of £1 each	<u><u>100</u></u>	<u><u>100</u></u>	<u><u>100</u></u>	<u><u>100</u></u>