

Abbreviated Unaudited Accounts for the Year Ended 30 November 2015

for

Abbeymill Childcare Limited

Campbell & Co
28 Dunglass Road
BISHOPTON
PA7 5EF

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COMPANIES HOUSE

Abbeymill Childcare Limited

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for the Year Ended 30 November 2015**

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Abbeymill Childcare Limited
Company Information
for the Year Ended 30 November 2015

DIRECTOR: Miss M Batley

SECRETARY:

REGISTERED OFFICE: Mile End Building
Abbey Mill Business Centre
PAISLEY
PA1 1JS

REGISTERED NUMBER: SC259017 (Scotland)

ACCOUNTANTS: Campbell & Co
28 Dunglass Road
BISHOPTON
PA7 5EF

BANKERS: Royal Bank of Scotland plc
129 Kirkintilloch Road
BISHOPBRIGGS
G64 2LR

Abbreviated Balance Sheet
30 November 2015

	Notes	30.11.15 £	£	30.11.14 £	£
FIXED ASSETS					
Tangible assets	2		80,224		48,083
CURRENT ASSETS					
Debtors		2,346		-	
Cash at bank		49,742		61,611	
		52,088		61,611	
CREDITORS					
Amounts falling due within one year	3	40,136		49,893	
NET CURRENT ASSETS			11,952		11,718
TOTAL ASSETS LESS CURRENT LIABILITIES			92,176		59,801
CREDITORS					
Amounts falling due after more than one year	3		23,331		14,174
NET ASSETS			68,845		45,627
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			68,844		45,626
SHAREHOLDERS' FUNDS			68,845		45,627

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 August 2016 and were signed by:



Miss M Batley - Director

The notes form part of these abbreviated accounts

Abbeymill Childcare Limited

Notes to the Abbreviated Accounts for the Year Ended 30 November 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 10% on cost
Fixtures and fittings	- 10% on cost
Equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Abbeymill Childcare Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2015**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2014	142,460
Additions	54,064
Disposals	(10,495)
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At 30 November 2015	186,029
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DEPRECIATION	
At 1 December 2014	94,377
Charge for year	16,018
Eliminated on disposal	(4,590)
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At 30 November 2015	105,805
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NET BOOK VALUE	
At 30 November 2015	80,224
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At 30 November 2014	48,083
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3. CREDITORS

Creditors include an amount of £12,361 (30.11.14 - £17,084) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.15 £	30.11.14 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 November 2015 and 30 November 2014:

	30.11.15 £	30.11.14 £
Miss M Batley		
Balance outstanding at start of year	-	-
Amounts advanced	2,346	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>2,346</u>	<u>-</u>

The amount was subsequently repaid to the company during the current year.

6. ULTIMATE CONTROLLING PARTY

The controlling party is Miss M Batley.