

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2013

FOR

A & N GARRICK LIMITED

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for the Year Ended 31 January 2013**

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A & N GARRICK LIMITED

COMPANY INFORMATION

for the Year Ended 31 January 2013

DIRECTOR: N P Garrick

SECRETARY: N P Garrick

REGISTERED OFFICE: Vatndaal
Gott
Shetland
ZE2 9SB

REGISTERED NUMBER: SC258835 (Scotland)

ACCOUNTANTS: Acumen Accountants and Advisors Limited
Bon Accord House
Riverside Drive
Aberdeen
Aberdeenshire
AB11 7SL

ABBREVIATED BALANCE SHEET

31 January 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Intangible assets	2		1,874		3,749
Tangible assets	3		10,470		13,324
			<u>12,344</u>		<u>17,073</u>
CURRENT ASSETS					
Debtors		17,238		97,827	
Cash at bank		<u>89,660</u>		<u>72,759</u>	
		106,898		170,586	
CREDITORS					
Amounts falling due within one year		<u>26,872</u>		<u>93,624</u>	
NET CURRENT ASSETS			<u>80,026</u>		<u>76,962</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			92,370		94,035
PROVISIONS FOR LIABILITIES			<u>1,355</u>		<u>1,824</u>
NET ASSETS			<u><u>91,015</u></u>		<u><u>92,211</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>90,915</u>		<u>92,111</u>
SHAREHOLDERS' FUNDS			<u><u>91,015</u></u>		<u><u>92,211</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 July 2013 and were signed by:

N P Garrick - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 January 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings	- 4% on cost
Plant and machinery	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- Straight line over 3 years

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2012	
and 31 January 2013	18,743
AMORTISATION	
At 1 February 2012	14,994
Amortisation for year	1,875
At 31 January 2013	16,869
NET BOOK VALUE	
At 31 January 2013	1,874
At 31 January 2012	3,749

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 January 2013

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2012	
and 31 January 2013	<u>27,252</u>
DEPRECIATION	
At 1 February 2012	13,928
Charge for year	<u>2,854</u>
At 31 January 2013	<u>16,782</u>
NET BOOK VALUE	
At 31 January 2013	<u>10,470</u>
At 31 January 2012	<u>13,324</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
50	Ordinary A shares	£1	50	50
50	Ordinary B shares	£1	<u>50</u>	<u>50</u>
			<u>100</u>	<u>100</u>

5. TRANSACTIONS WITH DIRECTOR

Mr N P Garrick is the director and shareholder of A & N Garrick Ltd. As at 31 January 2013 the company had an outstanding loan due to Mr N Garrick of £2,700 (2012 - £3,561).

The loan is interest free and there are no fixed repayment terms.

The company paid dividends of £17,200 in the year (2012 - £25,561) to the director of the company who is also the sole shareholder.

6. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is N P Garrick.

A & N GARRICK LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
A & N GARRICK LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2013 set out on pages one to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Acumen Accountants and Advisors Limited
Bon Accord House
Riverside Drive
Aberdeen
Aberdeenshire
AB11 7SL

2 August 2013

This page does not form part of the abbreviated accounts

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.