

**Registered Number SC258835**

**A & N Garrick Limited**

**Abbreviated Accounts**

**31 January 2012**

**A & N Garrick Limited**

**Registered Number SC258835**

**Company Information**

**Registered Office:**

Vatndaal  
Gott  
Shetland  
ZE2 9SB

**Reporting Accountants:**

Acumen Accountants and Advisors Limited

Bon Accord House  
Riverside Drive  
Aberdeen  
Aberdeenshire  
AB11 7SL

A & N Garrick Limited

Registered Number SC258835

Balance Sheet as at 31 January 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Intangible	2	3,749	5,623
Tangible	3	13,324	17,065
		<u>17,073</u>	<u>22,688</u>
<b>Current assets</b>			
Debtors		97,827	42,548
Cash at bank and in hand		72,759	86,688
Total current assets		<u>170,586</u>	<u>129,236</u>
<b>Creditors: amounts falling due within one year</b>		(93,624)	(93,193)
<b>Net current assets (liabilities)</b>		76,962	36,043
<b>Total assets less current liabilities</b>		<u>94,035</u>	<u>58,731</u>
<b>Provisions for liabilities</b>		(1,824)	(3,034)
<b>Total net assets (liabilities)</b>		<u>92,211</u>	<u>55,697</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		92,111	55,597
<b>Shareholders funds</b>		<u>92,211</u>	<u>55,697</u>

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- a. For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 03 August 2012

And signed on their behalf by:

**N P Garrick, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 January 2012

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

**Deferred tax**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax assets and liabilities are not discounted.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Long leasehold	4% on cost
Plant and machinery	20% on cost
Motor vehicles	25% on cost
Computer equipment	0% Straight line over 3 years

2 **Intangible fixed assets**

Cost or valuation	£
At 01 February 2011	<u>18,743</u>
At 31 January 2012	<u>18,743</u>

**Amortisation**

	At 01 February 2011	13,120		
	Charge for year	<u>1,874</u>		
	At 31 January 2012	<u>14,994</u>		
	<b>Net Book Value</b>			
	At 31 January 2012	3,749		
	At 31 January 2011	<u>5,623</u>		
3	<b>Tangible fixed assets</b>			
			<b>Total</b>	
	<b>Cost</b>		<b>£</b>	
	At 01 February 2011	-		<u>27,252</u>
	At 31 January 2012	-		<u>27,252</u>
	<b>Depreciation</b>			
	At 01 February 2011			10,187
	Charge for year	-		<u>3,741</u>
	At 31 January 2012	-		<u>13,928</u>
	<b>Net Book Value</b>			
	At 31 January 2012			13,324
	At 31 January 2011	-		<u>17,065</u>
4	<b>Share capital</b>			
		<b>2012</b>	<b>2011</b>	
		<b>£</b>	<b>£</b>	
	<b>Allotted, called up and fully paid:</b>			
	50 Ordinary A shares shares of £1 each	50	50	
	50 Ordinary B shares shares of £1 each	50	50	

5 **Transactions with directors**

Mr N P Garrick is a director and shareholders of A & N Garrick Ltd. As at 31 January 2012 the company had an outstanding loan due to Mr N Garrick of £3,560.94 (2011 - £7,515). As at 31 January 2011 there was a loan balance of £9,751 due to Mr A Garrick who ceased as a director on 24 August 2011. The

loan is interest free and there are no fixed repayment terms. The company paid dividends of £25,561 in the year (2011- £28,332) to the directors of the company who were also shareholders. The payments were allocated as follows: Mr N P Garrick received £16,147 (2011-£13,870); Mr A Garrick received £9,414 (2011-£14,462).

**ULTIMATE CONTROLLING**

**6 PARTY**

The ultimate controlling party is N P Garrick.