

REGISTERED NUMBER: SC258729 (Scotland)

Unaudited Financial Statements for the Year Ended 30 November 2017

for

Bay Water Fishing Limited

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for the Year Ended 30 November 2017

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Bay Water Fishing Limited

Company Information
for the Year Ended 30 November 2017

DIRECTOR: A W McCallum

SECRETARY: Mrs H A McCallum

REGISTERED OFFICE: Baywater View
Culbokie
Dingwall
Ross-Shire
IV7 8JS

REGISTERED NUMBER: SC258729 (Scotland)

ACCOUNTANTS: Stewart & Stewart Ltd
Chartered Accountants
Achern House
34 Millbank Road
Munlochy
Ross-Shire
IV8 8ND

Abridged Balance Sheet
30 November 2017

	Notes	30.11.17 £	£	30.11.16 £	£
FIXED ASSETS					
Tangible assets	4		216		288
CURRENT ASSETS					
Debtors		-		7,363	
Cash at bank		<u>95,568</u>		<u>40,396</u>	
		95,568		47,759	
CREDITORS					
Amounts falling due within one year		<u>28,771</u>		<u>17,512</u>	
NET CURRENT ASSETS			<u>66,797</u>		<u>30,247</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			67,013		30,535
PROVISIONS FOR LIABILITIES			<u>42</u>		<u>58</u>
NET ASSETS			<u><u>66,971</u></u>		<u><u>30,477</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>66,871</u>		<u>30,377</u>
SHAREHOLDERS' FUNDS			<u><u>66,971</u></u>		<u><u>30,477</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 30 November 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 9 March 2018 and were signed by:

A W McCallum - Director

Notes to the Financial Statements
for the Year Ended 30 November 2017

1. **STATUTORY INFORMATION**

Bay Water Fishing Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2016 - 1).

4. **TANGIBLE FIXED ASSETS**

COST

At 1 December 2016
and 30 November 2017

DEPRECIATION

At 1 December 2016

Charge for year

At 30 November 2017

NET BOOK VALUE

At 30 November 2017

At 30 November 2016

Totals
£

729

441

72

513

216

288

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Bay Water Fishing Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Abridged Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Bay Water Fishing Limited for the year ended 30 November 2017 which comprise the Abridged Income Statement, Abridged Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/accountspreparationguidance>.

This report is made solely to the director of Bay Water Fishing Limited in accordance with the terms of our engagement letter dated 20 November 2003. Our work has been undertaken solely to prepare for your approval the financial statements of Bay Water Fishing Limited and state those matters that we have agreed to state to the director of Bay Water Fishing Limited in this report in accordance with the requirements of ICAS as detailed at <http://www.icas.com/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Bay Water Fishing Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Bay Water Fishing Limited. You consider that Bay Water Fishing Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Bay Water Fishing Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Stewart & Stewart Ltd
Chartered Accountants
Achorn House
34 Millbank Road
Munlochy
Ross-Shire
IV8 8ND

9 March 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.