Registered Number SC258104

POWERJET RENTALS LTD.

Abbreviated Accounts

31 March 2010

POWERJET RENTALS LTD. **Registered Number SC258104**

Balance Sheet as at 31 March 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible	2		214,320		220,817
Total fixed assets			214,320		220,817
Current assets					
Stocks		0		4,000	
Debtors		61,376		145,901	
Cash at bank and in hand		253,151		185,059	
Total current assets		314,527		334,960	
Creditors: amounts falling due within one year		(188,492)		(303,748)	
Net current assets			126,035		31,212
Total assets less current liabilities			340,355		252,029
Creditors: amounts falling due after one year			(0)		(6,861)
Total net Assets (liabilities)			340,355		245,168
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			340,255		245,068
Shareholders funds			340,355		245,168

a. For the year ending 31 March 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 December 2010

And signed on their behalf by:
William Adams, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover
Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15.00% Reducing Balance
Fixtures and Fittings	15.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 March 2009	334,704
additions	38,370
disposals	(4,980)
revaluations	
transfers	
At 31 March 2010	368,094
Depreciation	
At 31 March 2009	113,887
Charge for year	42,766
on disposals	(2,879)
At 31 March 2010	153,774
Net Book Value	
At 31 March 2009	220,817
At 31 March 2010	214,320

3 Share capital

	2010	2009
	£	£

Authorised share capital:		
100 Ordinary of £1.00 each	100	100
Allotted, called up and fully paid:		
100 Ordinary of £1.00 each	100	100

4 **Transactions with directors**

n/a

5 **Related party disclosures**

n/a

6 **Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

7 **Stock**

Stock is valued at the lower of cost and net realisable value.

8 **Pensions**

The pension cost charged in the financial statements represent the contribution payable by the company during the year.