Registered Number SC258104

POWERJET RENTALS LTD.

Abbreviated Accounts

31 March 2011

POWERJET RENTALS LTD. **Registered Number SC258104**

Balance Sheet as at 31 March 2011

	Notes	**2011**		**2010**	
		£	**£**	**£**	**£**
Fixed assets					
Tangible	2		223,006		214,320
Total fixed assets			223,006		214,320
Current assets					
Debtors		91,556		61,376	
Cash at bank and in hand		157,965		253,151	
Total current assets		249,521		314,527	
Creditors: amounts falling due within one year		(158,894)		(188,492)	
Net current assets			90,627		126,035
Total assets less current liabilities			313,633		340,355
Total net Assets (liabilities)			313,633		340,355
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			313,533		340,255
Shareholders funds			313,633		340,355

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:

    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 December 2011

And signed on their behalf by:
William Adams, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover
Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15.00% Reducing Balance
Fixtures and Fittings	15.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 March 2010	368,094
additions	55,661
disposals	(4,430)
revaluations	
transfers	
At 31 March 2011	419,325
Depreciation	
At 31 March 2010	153,774
Charge for year	43,653
on disposals	(1,108)
At 31 March 2011	196,319
Net Book Value	
At 31 March 2010	214,320
At 31 March 2011	223,006

3 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
100 Ordinary of £1.00 each	100	100

Allotted, called up and fully paid:		
100 Ordinary of £1.00 each	100	100

4 **Transactions with directors**

n/a

5 **Related party disclosures**

n/a

6 **Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors in net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

7 **Pensions**

The pension cost charged in the financial statements represent the contribution payable by the company during the year.