

COMPANY REGISTRATION NUMBER SC258081

A & M MACLENNAN LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
30 NOVEMBER 2013

RITSONS
Chartered Accountants
27 Huntly Street
Inverness
IV3 5PR

WEDNESDAY



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13/08/2014
COMPANIES HOUSE

A & M MACLENNAN LIMITED
ABBREVIATED BALANCE SHEET
30 NOVEMBER 2013

	Note	2013	2012
		£	£
FIXED ASSETS	2		
Tangible assets		99,853	70,153
CURRENT ASSETS			
Stocks		8,643	10,652
Debtors		21,267	37,210
Cash at bank and in hand		-	2,327
		<u>29,910</u>	<u>50,189</u>
CREDITORS: Amounts falling due within one year		<u>36,599</u>	<u>49,863</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(6,689)</u>	<u>326</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>93,164</u>	<u>70,479</u>
CREDITORS: Amounts falling due after more than one year		18,700	4,356
PROVISIONS FOR LIABILITIES		<u>19,970</u>	<u>-</u>
		<u>54,494</u>	<u>66,123</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	43,256	43,256
Profit and loss account		11,238	22,867
SHAREHOLDERS' FUNDS		<u>54,494</u>	<u>66,123</u>

For the year ended 30 November 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

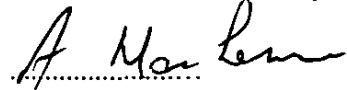
The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts.

A & M MACLENNAN LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30 NOVEMBER 2013

These abbreviated accounts were approved by the directors and authorised for issue on 11/8/2014, and are signed on their behalf by:



MR A MACLENNAN

Company Registration Number: SC258081

The notes on pages 3 to 5 form part of these abbreviated accounts.

A & M MACLENNAN LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 NOVEMBER 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	15% reducing balance
Motor Vehicles	-	25% reducing balance
Computer Equipment	-	25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Leasing and hire purchase commitments

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, and hire purchase contracts, are capitalised in the balance sheet and are depreciated over their useful lives. The capital elements of future obligations under the leases and hire purchase contracts are included as liabilities in the balance sheet.

The interest elements of the rental obligations are charged in the profit and loss account over the periods of the leases and hire purchase contracts and represent a constant proportion of the balance of capital repayments outstanding.

A & M MACLENNAN LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 NOVEMBER 2013

1. ACCOUNTING POLICIES *(continued)*

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

A & M MACLENNAN LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 NOVEMBER 2013

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 December 2012	185,516
Additions	59,381
Disposals	<u>(20,000)</u>
At 30 November 2013	<u>224,897</u>
 DEPRECIATION	
At 1 December 2012	115,363
Charge for year	18,685
On disposals	<u>(9,004)</u>
At 30 November 2013	<u>125,044</u>
 NET BOOK VALUE	
At 30 November 2013	<u>99,853</u>
At 30 November 2012	<u>70,153</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2013		2012
	No	£	No £
Ordinary shares of £1 each	<u>43,256</u>	<u>43,256</u>	<u>43,256 43,256</u>

A & M MACLENNAN LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF A & M MACLENNAN LIMITED

YEAR ENDED 30 NOVEMBER 2013

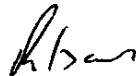
In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the financial statements of the company on pages 1 to 5 from the accounting records and information and explanations supplied to us.

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the Company's Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the balance sheet as at 30 November 2013 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



RITSONS
Chartered Accountants

27 Huntly Street
Inverness
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.....11 August 2014.....