

Registered Number SC258081

A & M MACLENNAN LIMITED

Abbreviated Accounts

30 November 2010

A & M MACLENNAN LIMITED

Registered Number SC258081

Company Information

Registered Office:

17 Queensgate
Inverness
INVERNESS
IV1 1DF

Reporting Accountants:

Horn McLeod

17 Queensgate
Inverness
IV1 1DF

Bankers:

Bank of Scotland
High Street
Dingwall
IV15 9HU

A & M MACLENNAN LIMITED

Registered Number SC258081

Balance Sheet as at 30 November 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	78,571	81,925
		<u>78,571</u>	<u>81,925</u>
Current assets			
Stocks		3,861	10,956
Debtors		12,963	11,447
Cash at bank and in hand		1,395	0
Total current assets		<u>18,219</u>	<u>22,403</u>
Creditors: amounts falling due within one year		(17,643)	(28,250)
Net current assets (liabilities)		576	(5,847)
Total assets less current liabilities		<u>79,147</u>	<u>76,078</u>
Creditors: amounts falling due after more than one year		(2,719)	(7,458)
Total net assets (liabilities)		<u>76,428</u>	<u>68,620</u>
Capital and reserves			
Called up share capital	3	43,256	43,256
Profit and loss account		33,172	25,364
Shareholders funds		<u>76,428</u>	<u>68,620</u>

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- a. For the year ending 30 November 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 03 August 2011

And signed on their behalf by:

A MacLennan, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 November 2010

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	£
At 01 December 2009	158,277
Additions	12,355
Disposals	(900)
At 30 November 2010	<u>169,732</u>
 Depreciation	
At 01 December 2009	76,352
Charge for year	14,809
At 30 November 2010	<u>91,161</u>

Net Book Value

At 30 November 2010

78,571

At 30 November 2009

- 81,925**3 Share capital****2010****2009****£****£****Allotted, called up and fully
paid:**43256 Ordinary shares of £1
each

43,256

43,256

4 Ultimate controlling party

Ultimate control of the company rests with the directors who hold all of the share capital.