PQS (Power Quality Services) Limited Abbreviated Accounts 31 October 2004

SCT SFORBORG 1906 COMPANIES HOUSE 0777706

PQS (Power Quality Services) Limited Abbreviated Balance Sheet as at 31 October 2004

	Notes		2004 £
Fixed assets Tangible assets	2		625
Current assets Cash at bank and in hand		17,669	
Creditors: amounts falling d	lue	(8,511)	
Net current assets			9,158
Total assets less current liabilities		_	9,783
Provisions for liabilities and charges	I		(119)
Net assets			9,664
Capital and reserves Called up share capital Profit and loss account	3		2 9,662
Shareholders' funds			9,664

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

dounts have been prepared in accordance with the special provisions relating to small companies part of the Companies Act 1985.

P.Gallagher Director

Approved by the board on 5 January 2005

PQS (Power Quality Services) Limited Notes to the Abbreviated Accounts for the period ended 31 October 2004

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery

25% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2	Tangible fixed assets		£
	Cost Additions		834
	At 31 October 2004		834
	Depreciation Charge for the period		209
	At 31 October 2004		209
	Net book value At 31 October 2004		625
3	Share capital		2004 €
	Authorised: Ordinary shares of £1 each		100
		2004 No	2004 £
	Allotted, called up and fully paid: Ordinary shares of £1 each	2	2