

Abbreviated Unaudited Accounts for the Year Ended 31 October 2014

for

Caberfeidh Electrics Limited

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for the Year Ended 31 October 2014**

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Caberfeidh Electrics Limited

Company Information
for the Year Ended 31 October 2014

DIRECTOR: J MacKenzie

SECRETARY: S Watt

REGISTERED OFFICE: 8 Wentworth Street
Portree
Isle of Skye
IV51 9EJ

REGISTERED NUMBER: SC257325 (Scotland)

ACCOUNTANTS: Campbell Stewart MacLennan & Co
Chartered Accountants
8 Wentworth Street
Portree
Highland
IV51 9EJ

Caberfeidh Electrics Limited (Registered number: SC257325)

**Abbreviated Balance Sheet
31 October 2014**

		31.10.14		31.10.13 as restated	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		23,335		31,771
CURRENT ASSETS					
Stocks and work in progress		17,650		19,467	
Debtors		30,533		10,777	
Cash at bank		100,661		125,386	
		<u>148,844</u>		<u>155,630</u>	
CREDITORS					
Amounts falling due within one year		<u>47,090</u>		<u>25,425</u>	
NET CURRENT ASSETS			101,754		130,205
TOTAL ASSETS LESS CURRENT LIABILITIES			125,089		161,976
PROVISIONS FOR LIABILITIES			4,667		5,981
NET ASSETS			<u>120,422</u>		<u>155,995</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			119,422		154,995
SHAREHOLDERS' FUNDS			<u>120,422</u>		<u>155,995</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 17 March 2015 and were signed by:

J MacKenzie - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 October 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is stated net of VAT and trade discounts. Turnover from the sale of goods is recognised when the goods are physically delivered to the customer. Turnover from the supply of services represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where the contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to date based on a proportion of the total contract value. Where payments are received from customers in advance of services provided, the amounts are recorded as Deferred Income and included as part of Creditors due within one year.

Profit is recognised on long-term contracts, if the final outcome can be assessed with reasonable certainty, by including in the profit and loss account turnover and related costs as contract activity progresses. Turnover is calculated by reference to the value of work performed to date as a proportion of the total contract value.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- Land and buildings - 25% on straight line
- Plant and machinery etc - 25% on reducing balance, 25% on straight line and 15% on reducing balance

Stocks

Stocks and work in progress and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different to those in which they are included in the company's accounts. Deferred tax is recognised in respect of all timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Pension costs and other post-retirement benefits

The company contributes to the director's personal pension. Amounts payable are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2013	64,624
Additions	695
At 31 October 2014	<u>65,319</u>
DEPRECIATION	
At 1 November 2013	32,853
Charge for year	9,131
At 31 October 2014	<u>41,984</u>
NET BOOK VALUE	
At 31 October 2014	<u>23,335</u>
At 31 October 2013	<u>31,771</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2014**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.14	31.10.13 as restated
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Caberfeidh Electrics Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Caberfeidh Electrics Limited for the year ended 31 October 2014 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the director of Caberfeidh Electrics Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Caberfeidh Electrics Limited and state those matters that we have agreed to state to the director of Caberfeidh Electrics Limited in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Caberfeidh Electrics Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Caberfeidh Electrics Limited. You consider that Caberfeidh Electrics Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Caberfeidh Electrics Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Campbell Stewart MacLennan & Co
Chartered Accountants
8 Wentworth Street
Portree
Highland
IV51 9EJ

19 March 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.