

**Unaudited Abbreviated Accounts**  
**for the Period 9 October 2003 to 31 October 2004**  
**for**  
**Caberfeidh Electrics Ltd**



**Caberfeidh Electrics Ltd**

**Contents of the Abbreviated Accounts  
for the Period 9 October 2003 to 31 October 2004**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>
<b>Report of the Accountants</b>	<b>4</b>

**Caberfeidh Electrics Ltd**  
**Company Information**  
**for the Period 9 October 2003 to 31 October 2004**

**DIRECTORS:**

J MacKenzie  
Mrs M MacKenzie

**SECRETARY:**

Mrs M MacKenzie

**REGISTERED OFFICE:**

8 Wentworth Street  
Portree  
Isle of Skye  
IV51 9EJ

**REGISTERED NUMBER:**

257325

**ACCOUNTANTS:**

Campbell Stewart MacLennan & Co  
Chartered Accountants  
8 Wentworth Street  
Portree  
Isle of Skye  
IV51 9EJ

**Caberfeidh Electrics Ltd**

**Abbreviated Balance Sheet  
31 October 2004**

	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	2		8,169
<b>CURRENT ASSETS</b>			
Stocks		8,107	
Debtors		34,296	
Cash at bank		62,080	
		<u>104,483</u>	
<b>CREDITORS</b>			
Amounts falling due within one year		<u>74,736</u>	
<b>NET CURRENT ASSETS</b>			<u>29,747</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>37,916</u>
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>			<u>550</u>
			<u>37,366</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3		1,000
Profit and loss account			<u>36,366</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>37,366</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 October 2004.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**



J MacKenzie - Director

Approved by the Board on 23 June 2005

**Caberfeidh Electrics Ltd**

**Notes to the Abbreviated Accounts  
for the Period 9 October 2003 to 31 October 2004**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance
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**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
Additions	10,426
At 31 October 2004	<u>10,426</u>
<b>DEPRECIATION</b>	
Charge for period	2,257
At 31 October 2004	<u>2,257</u>
<b>NET BOOK VALUE</b>	
At 31 October 2004	<u><u>8,169</u></u>

**3. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1,000	ordinary	£1	<u><u>1,000</u></u>

The following shares were allotted and fully paid for cash at par during the period:

1,000 ordinary shares of £1 each

**Caberfeidh Electrics Ltd**

**Report of the Accountants to the Directors of  
Caberfeidh Electrics Ltd**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.


In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 1985, we have prepared the financial statements of the company for the year ended 31 October 2004 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations supplied to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the accounts on behalf of the company's Board of Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of accounts.

You have acknowledged on the balance sheet for the year ended 31 October 2004 your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts



Campbell Stewart MacLennan & Co  
Chartered Accountants  
8 Wentworth Street  
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23 June 2005