

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2014**

**FOR**

**ABR & S PROPERTIES LTD.**

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FOR THE YEAR ENDED 31 OCTOBER 2014**

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**ABR & S PROPERTIES LTD.**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 OCTOBER 2014**

**DIRECTOR:** A B Ritchie

**SECRETARY:** Mrs L Strachan

**REGISTERED OFFICE:** 14 Charleston  
St Combs  
Fraserburgh  
AB43 8YT

**REGISTERED NUMBER:** SC257242 (Scotland)

ABBREVIATED BALANCE SHEET  
31 OCTOBER 2014

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		64,020		65,665
<b>CURRENT ASSETS</b>					
Debtors		39,810		39,965	
Cash at bank		<u>2,128</u>		<u>-</u>	
		41,938		39,965	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>86,024</u>		<u>87,768</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(44,086)</u>		<u>(47,803)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>19,934</u>		<u>17,862</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Profit and loss account			<u>19,932</u>		<u>17,860</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>19,934</u>		<u>17,862</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 July 2015 and were signed by:

A B Ritchie - Director

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 OCTOBER 2014

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - 2% on cost

**Deferred tax**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more or (less tax) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax assets and liabilities are not discounted.

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 November 2013	
and 31 October 2014	82,094
<b>DEPRECIATION</b>	
At 1 November 2013	16,429
Charge for year	1,645
At 31 October 2014	18,074
<b>NET BOOK VALUE</b>	
At 31 October 2014	64,020
At 31 October 2013	65,665

3. CREDITORS

Creditors include an amount of £ 649 (2013 - £ 15,675 ) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
2	Ordinary	£1	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.