

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2012

FOR

ABR & S PROPERTIES LTD

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FOR THE YEAR ENDED 31 OCTOBER 2012**

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ABR & S PROPERTIES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2012

DIRECTOR: A B Ritchie

SECRETARY: Mrs L Strachan

REGISTERED OFFICE: 14 Charleston
St Combs
Fraserburgh
AB43 8YT

REGISTERED NUMBER: SC257242 (Scotland)

ABBREVIATED BALANCE SHEET
31 OCTOBER 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		67,310		159,471
CURRENT ASSETS					
Debtors		39,937		39,177	
Cash at bank		<u>10,072</u>		<u>-</u>	
		50,009		39,177	
CREDITORS					
Amounts falling due within one year	3	<u>83,895</u>		<u>95,767</u>	
NET CURRENT LIABILITIES			(33,886)		(56,590)
TOTAL ASSETS LESS CURRENT LIABILITIES			33,424		102,881
CREDITORS					
Amounts falling due after more than one year	3		<u>10,365</u>		<u>69,327</u>
NET ASSETS			<u>23,059</u>		<u>33,554</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>23,057</u>		<u>33,552</u>
SHAREHOLDERS' FUNDS			<u>23,059</u>		<u>33,554</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 11 July 2103 and were signed by:

A B Ritchie - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - 2% on cost

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more or (less tax) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax assets and liabilities are not discounted.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2011	178,194
Disposals	(96,100)
At 31 October 2012	<u>82,094</u>
DEPRECIATION	
At 1 November 2011	18,723
Charge for year	1,645
Eliminated on disposal	(5,584)
At 31 October 2012	<u>14,784</u>
NET BOOK VALUE	
At 31 October 2012	<u>67,310</u>
At 31 October 2011	<u>159,471</u>

3. CREDITORS

Creditors include an amount of £ 22,779 (2011 - £ 96,282) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.