

*Co. HSE*

**Registered number**  
**SC256824**

**Aberdeen Machining Services Limited**

Unaudited Abbreviated Accounts

30 September 2016

TUESDAY



\*S69HLJSA\*

SCT

27/06/2017

#174

COMPANIES HOUSE

# Aberdeen Machining Services Limited

Registered number:

SC256824

Abbreviated Balance Sheet

As at 30 September 2016

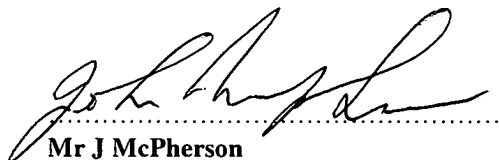
	Notes	2016		2015	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		1,759		6,835
<b>Current assets</b>					
Stock and work-in-progress		6,000		10,440	
Debtors		41,270		48,746	
Cash at bank and in hand		-		10,500	
		<u>47,270</u>		<u>69,686</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(59,839)</u>		<u>(70,232)</u>	
<b>Net current liabilities</b>			<u>(12,569)</u>		<u>(546)</u>
<b>Net (liabilities)/assets</b>			<u><u>(10,810)</u></u>		<u><u>6,289</u></u>
<b>Capital and reserves</b>					
Called up share capital	3		200		200
Profit and loss account			(11,010)		6,089
<b>Shareholders' funds</b>			<u><u>(10,810)</u></u>		<u><u>6,289</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and the Financial Reporting Standard for Smaller Entities (effective January 2015).

  
Mr J McPherson  
Director

23/6/17

Approved by the board on .....

# Aberdeen Machining Services Limited

## Notes to the Abbreviated Accounts

For the year ended 30 September 2016

### 1 Accounting policies

#### *Basis of preparation*

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### *Going concern*

The financial statements have been prepared on the going concern basis which assumes that the company will continue to trade. This assumption is based upon assurances received from the directors that it is their intention to provide such assistance as is required to enable the company to meet its financial commitments. If the company were unable to continue to trade, adjustments would have to be made to reduce the assets to their recoverable amount, and to provide for any further liabilities that might arise.

#### *Turnover*

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

#### *Tangible fixed assets and depreciation*

Tangible fixed assets are carried at cost. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% straight line
Motor Vehicles	25% straight line

#### *Stock and work-in-progress*

Stock is valued at the lower of cost and net realisable value.

### 2 Tangible fixed assets

£

#### **Cost**

<i>At 1 October 2015</i>	122,490
Additions	666
Disposals	(13,450)
<b>At 30 September 2016</b>	<b>109,706</b>

#### **Depreciation**

<i>At 1 October 2015</i>	115,655
Charge for the year	3,430
On disposals	(11,138)
<b>At 30 September 2016</b>	<b>107,947</b>

#### **Net book value**

<b>At 30 September 2016</b>	<b>1,759</b>
<i>At 30 September 2015</i>	6,835

# Aberdeen Machining Services Limited

## Notes to the Abbreviated Accounts

For the year ended 30 September 2016

<b>3 Share capital</b>	<b>Nominal value</b>	<b>2016 Number</b>	<b>2016 £</b>	<b>2015 £</b>
Allotted, called up and fully paid: Ordinary shares	<b>£1 each</b>	<b>200</b>	<b>200</b>	<b>200</b>
<b>4 Loans to directors</b>				
<b>Description and conditions</b>	<i>B/fwd</i> <b>£</b>	<b>Paid</b> <b>£</b>	<b>Repaid</b> <b>£</b>	<b>C/fwd</b> <b>£</b>
<b>Mr J McPherson</b>				
Loan Account - amounts are unsecured, interest free with no set repayment date	3,434	4,000	(14,271)	(6,837)
<b>Mr T Paterson</b>				
Loan Account - amounts are unsecured, interest free with no set repayment date	7,497	8,880	(9,086)	7,291
	<u>10,931</u>	<u>12,880</u>	<u>(23,357)</u>	<u>454</u>