

Registered number
SC256824

Aberdeen Machining Services Limited

Abbreviated Unaudited Accounts

30 September 2010

THURSDAY



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COMPANIES HOUSE

Aberdeen Machining Services Limited

Registered number: SC256824

Abbreviated Balance Sheet

As at 30 September 2010

	Notes	2010	2009
		£	£
Fixed assets			
Tangible assets	2	9,199	21,349
Current assets			
Stocks		2,000	2,000
Debtors		81,857	85,102
Cash at bank and in hand		200	200
		<u>84,057</u>	<u>87,302</u>
Creditors: amounts falling due within one year		<u>(74,606)</u>	<u>(93,034)</u>
Net current assets/(liabilities)		9,451	(5,732)
Net assets		<u>18,650</u>	<u>15,617</u>
Capital and reserves			
Called up share capital	4	200	200
Profit and loss account		18,450	15,417
Shareholders' funds		<u>18,650</u>	<u>15,617</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

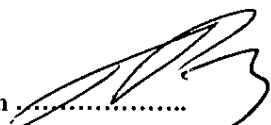
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Mr T Paterson

Director

Approved by the board on



8/6/11

Aberdeen Machining Services Limited

Notes to the Abbreviated Accounts

For the year ended 30 September 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets and depreciation

Tangible fixed assets are carried at cost. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% straight line
Motor vehicles	25% straight line

Stock

Stock is valued at the lower of cost and net realisable value.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

£

Cost

At 1 October 2009

107,872

Additions

421

At 30 September 2010

108,293

Depreciation

At 1 October 2009

86,523

Charge for the year

12,571

At 30 September 2010

99,094

Net book value

At 30 September 2010

9,199

At 30 September 2009

21,349

Aberdeen Machining Services Limited

Notes to the Abbreviated Accounts

For the year ended 30 September 2010

3 Loans			2010	2009
			£	£
Creditors include:				
Secured bank overdraft			<u>8,320</u>	<u>6,126</u>
4 Share capital				
	Nominal value	2010 Number	2010 £	2009 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	200	<u>200</u>	<u>200</u>

Aberdeen Machining Services Limited

Tax Computation

For the year ended 30 September 2010

for the information of the directors only

	£	£
Profit per the accounts		36,253
Add: Depreciation	12,571	
Filing penalties and surcharges	551	
Entertaining	47	
	<u>13,169</u>	
Less: Interest receivable	-	
Capital allowances	(5,519)	
	<u>(5,519)</u>	
Adjusted Sch D I profit		43,903
Sch D III		-
PCTCT		43,903

	Days	Profit £
FY 2009 01/10/2009 to 31/03/2010	182	21,891
FY 2010 01/04/2010 to 30/09/10	183	22,012
	<u>365</u>	<u>43,903</u>

<u>Corporation tax payable:</u>	Profit £	Rate %	£
FY 2009 Profits 01/10/2009 to 31/03/2010	21,891	21%	4,597.11
FY 2010 Profits 01/04/2010 to 30/09/2010	22,012	21%	4,622.52
MCT due			<u>9,219.63</u>

<u>CAPITAL ALLOWANCES</u>	AIA £	Pool £	CA's £
<i>WDV b/fwd</i>		25,491	
Additions/disposals	421		
	<u>421</u>	25,491	
AIA	(421)		(421)
WDV @ 20%	-	(5,098)	(5,098)
		<u>(5,519)</u>	
WDV c/fwd	<u>421</u>	<u>20,393</u>	