

Abduls Halal Butcheries Ltd

Company Regd. in Scotland No. SC 256619

2010

Annual

FINANCIAL STATEMENTS

For the Period

ended 30th September 2010

Abduls Halal Butcheries Ltd
121 Albert Drive
Pollokshields
Glasgow G41 2SU

18th March 2011

WEDNESDAY



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06/04/2011

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COMPANIES HOUSE

Abduls Halal Butcheries Ltd

COMPANY INFORMATION

Director	Mr. Mohsin Rafiq
Secretary	Mr. Abdur Rashid
Company No:	SC 256619
Registered Office	121 Albert Drive Pollokshields, Glasgow G41 2SU
Bank	The Royal Bank of Scotland Clydebank Branch 30 Sylvania Way South, Clydebank G80 1TS
Accountants	SHIELDS ASSOCIATES Chartered Certified Accountants 215 Albert Drive, Pollokshields Glasgow, G41 2NB

Abduls Halal Butcheries Ltd

Company Regd. in Scotland No. SC 256619

FINANCIAL STATEMENTS

For the Period

ended 30 September 2010

2009 / 10

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Abduls Halal Butcheries Ltd

Report of The Directors

Directors have pleasure in presenting their Annual Financial Statements of the company for the period ended 30 September 2010.

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The principal activities of the company throughout the period were to buy and sell already prepared Asian Sweets as well as Halal Meats and other ethnic foods at their Pollokshields premises.

DIRECTORS

The Director / Secretary who served the company during the period together with their interests in the shares of the company at the time of the accounting period, were as follows:

- | | | | |
|---------------------|-----------------|-----------|--------|
| 1. Mr Abdur Rashid | Secretary | Nil | shares |
| 2. Mr. Mohsin Rafiq | Director | 1 | share |

SHARE HOLDING

One share in number and of One Pound Sterling each, amounting to One Pound Sterling, total of which is held by the **Director / Secretary** named above.

ACCOUNTANTS

Shields Associates LLP of 215 Albert Drive, Glasgow have agreed to continue to provide accountancy services.

By Order Of The Board

Managing Director

signed:


Mr. Mohsin Rafiq

Date: 18/3/11

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Abduls Halal Butcheries Ltd

Directors' Responsibilities

Statement of Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. These Financial Statements are being prepared on the same basis for statutory purposes.

In preparing those financial statements, the directors are required to select suitable accounting policies and then apply them consistently; make judgments and estimates that are reasonable and prudent; follow accounting standards that are applicable to prepare these financial statements and any departure must be disclosed with explanation in the financial statements and prepare the financial statements on a going concern basis unless it is inappropriate to assume that company will continue in business, which is the case, as the company has ceased to trade.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Mr. Mohsin Rafiq


.....

Director

Approved by the Board on

..... 18/3/11

Abduls Halal Butcheries Ltd

Annual

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 September 2010

ACCOUNTANTS' REPORT

We have prepared the foregoing Profit & Loss Account for the period ended **30 Sep. 2010** and the Balance Sheet as at that date, for the period of Twelve Months, without Auditing the same, on pages 5 to 9.

The Company is entitled to deliver abbreviated accounts in accordance with section 444 (1) or (3) of the Companies Act 2006 and the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The accounts have been properly prepared in accordance with the regulations made by the Secretary of State; as the case may be.

In our opinion, and so far as the calculations are concerned, these financial statements have also been properly compiled on the basis of the General Accounting Principles and represent a true and fair view of the entity's position as at **30 September 2010**.



M. Mohammad BA FCCA
Chartered Certified Accountant

Shields Associates
215 Albert Drive
GLASGOW, G41 2NB

18 March 2011

Abduls Halal Butcherries Ltd
Profit & Loss Account
For the Period ended 30 September 2010

		CONTINUED Operations		
	NOTES		<u>2009</u>	<u>2010</u>
				£
TURNOVER			105151.58	97282.13
Cost Of Sales	2		<u>83633.58</u>	<u>76955.21</u>
Gross Profit / Loss			21518.00	20326.92
Net Operating Expenses	3		<u>21421.79</u>	<u>19886.59</u>
OPERATING PROFIT / Losses	4		96.21	440.33
Losses on operations discontinued			<u>0.00</u>	<u>0.00</u>
PROFITS / LOSSES ON ORDINARY ACTIVITIES BEFORE TAXATION			96.21	440.33
TAXATION	5		0.00	147.64
PROFIT / LOSS ON ORDINARY ACTIVITIES AFTER TAXATION			<u>96.21</u>	<u>292.69</u>
PROFIT / LOSS FOR THE PERIOD			96.21	292.69
DIVIDENDS Paid / declared			<u>0.00</u>	<u>0.00</u>
Losses Carried Forward	6		<u>96.21</u>	<u>292.69</u>

Abduls Halal Butcheries Ltd

BALANCE SHEET

AS AT 30 September 2010

		CONTINUED Operations	<u>2009</u>	<u>2010</u>
<u>FIXED ASSETS</u>	NOTES			
Tangible Assets	8		<u>3208.94</u>	<u>2566.94</u>
			<u>3208.94</u>	<u>2566.94</u>
<u>CURRENT ASSETS</u>				
Stock			4775.00	5376.00
Debtors			902.06	670.16
Cash at hand & Bank			<u>653.61</u>	<u>1168.96</u>
			<u>6330.67</u>	<u>7215.12</u>
<u>CURRENT LIABILITIES</u>				
Creditors: Amounts falling due within one year	10		<u>4061.93</u>	<u>4011.69</u>
NET CURRENT ASSETS / LIABILITIES			<u>2268.74</u>	<u>3203.43</u>
Total Assets Less Current Liabilities			5477.68	5770.37
CREDITORS: Amounts Falling due after more than one year	11			
Director's Loan			<u>0.00</u>	<u>0.00</u>
<u>NET ASSETS</u>			<u>5477.68</u>	<u>5770.37</u>
<u>CAPITAL & RESERVES</u>				
Called Up share Capital	12		1.00	1.00
Reserves B/Fwd			5380.47	5476.68
Profit & Loss Account			<u>96.21</u>	<u>292.69</u>
Shareholder's Funds			<u>5477.68</u>	<u>5770.37</u>

For the period ending 30/09/2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's Responsibilities;

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved On Behalf of The Board:

Mr Mohsin Rafiq

(Director)

Signed and Approved by the Board on

18/3/11

Abduls Halal Butcheries Ltd

NOTES TO The Financial Statements for the Period ended 30 September 2010

1. Accounting policies

(a) Accounting Basis And Standards

The financial Statements have been prepared under the historical cost convention, not modified to include any revaluation of freehold property, and in accordance with applicable accounting standards.

(b) Depreciation

Depreciation on fixed assets is provided at rates estimated to write off the cost of revalued amounts, less estimated residual value, of each asset over its expected useful life as follows:

Fixtures & Fittings Over 5 Years

Motor Vehicles Over 5 Years

(c) Stocks

Stocks have been valued at lower of cost and net realizable value. Cost includes all direct costs incurred in bringing the stocks to their present location and condition, including where appropriate, a proportion of production overheads.

(d) Cashflow Statements

The company takes advantage of the exemption in the financial reporting standard No.1 from producing a Cashflow Statement on the grounds that it is a small company.

(e) Statement of Recognised Gains & Losses

The Company has no gains or losses other than those results that are included in the Profit and Loss account, therefore no separate Statement for this purpose is produced.

2. Turnover

Turnover is attributable to the one principal activity of the company which arose wholly in the United Kingdom. It represents the invoiced value of goods provided, inclusive of value added tax for the trading for a period of **Twelve months**.

3. Net Operating Expenses

The total figure of net operating expenses is for continued operations only, there has been no discontinuing operations or acquisitions in the period. The details of the expenses are as follows:

	<u>2009</u>	<u>2010</u>
Turnover	<u>105151.58</u>	<u>97282.13</u>
Admin Costs	622.17	457.61
Other Operating Charges	<u>104433.20</u>	<u>96384.22</u>
Operating Profit / Loss	<u>96.21</u>	<u>440.30</u>

4. (a) Operating Profit / Loss

The operating Profit is stated after charging:

	<u>2009</u>	<u>2010</u>
Directors Remunerations	<u>£00.00</u>	<u>00.00</u>
Depreciation: Owned Tangible fixed assets :	<u>£209.70</u>	<u>£ 642.00</u>

Abduls Halal Butcheries Ltd

NOTES TO THE FINANCIAL STATEMENTS (cont.)
for the period ended 30 September 2010

(b). **Interest Receivable:**

During the year no interest was received.

(c).	Staff Costs	<u>2009</u>	<u>2010</u>
	Staff Costs: Wages & Salaries & NIC	<u>£10764.00</u>	<u>10855.80</u>
5.	Taxation		
	Corporation Tax	00.00	00.00
	Deferred Taxation	<u>Nil</u>	<u>Nil</u>
6.	Dividends	<u>2009</u>	<u>2010</u>
	Proposed / Unpaid	<u>00.00</u>	<u>00.00</u>

7. **Retained Profits for the year**

The profits retained are attributed to only Abduls Halal Butcheries Ltd which has no other subsidiaries or associate interests at all.

8. **Tangible Fixed Assets**

	Fittings & Fixtures	Motor Vehicles	Total
Cost	4718.30	00.00	4718.30
Depreciation	<u>2151.36</u>	<u>00.00</u>	<u>2151.36</u>
Net Realisable value	<u>2566.94</u>	<u>00.00</u>	<u>2566.94</u>

9. **Debtors**

£636.55

Trade debtors

There were trade debtors receivable at the close of business amounting to £636.55

10. (a) **Creditors: Amounts falling due within one year:** **£4011.69**

Trade Creditors	214.05
Other Creditors: Accrued Charges	<u>3797.64</u>
	<u>4011.69</u>

Abduls Halal Butcheries Ltd

NOTES TO THE FINANCIAL STATEMENTS (cont.)
for the period ended 30 September 2010

10. (b) **Loans to Directors and Other Officers**

Included in other debtors are the following:

Outstanding at

	<u>2009</u>	<u>2010</u>
Director: Mohsin Rafiq	00.00	00.00

The above existing loans are unsecured, interest free and repayable on demand.

10. (c) **CREDITORS:** Amounts falling due after more than one year

Long term Liabilities:	<u>2009</u>	<u>2010</u>
Director's Loan	<u>00.00</u>	<u>00.00</u>

11. **Called Up Share Capital**

Called up, Allotted and fully paid up 1 Ordinary share of £1 each	<u>1.00</u>
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12. **Shareholder's Funds**

	Called up Share Capital	Profit & Loss Account	Total
	£	£	£
Balance at start	1.00	00.00	1.00
Profit & Loss account	00.00	292.69	292.69
Reserves b/Fwd	<u>00.00</u>	<u>5476.68</u>	<u>5476.68</u>
Balance at 30 Sep. 2010	<u>1.00</u>	<u>5769.37</u>	<u>5770.37</u>

Abduls Halal Butcheries Ltd
NOTES TO THE ACCOUNTS
For the period ended 30. 09. 2010

Detailed Analysis

Note 2

<u>COST OF SALES</u>	<u>76955.21</u>
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Purchases	77556.21
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Opening Stock	4775.00
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Closing Stock	<u>5376.00</u>
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Cost of Sales	<u>76955.21</u>
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Operating Profits/ Losses are shown after charging following other
Operating Expenses:

Note 3 (DETAILED)

<u>OTHER OPERATING CHARGES</u>	<u>19886.59</u>
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Transport Expenses	617.91
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General Administration Costs	457.61
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Professional Costs	400.00
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Employee Costs	10855.80
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Rent & Rates	4522.02
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OTHER OPERATING CHARGES	<u>3033.25</u>
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	<u>19886.59</u>
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Note 11

<u>Taxation</u>	<u>147.64</u>
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see computations attached

Abduls Halal Butcherries Ltd
Corporation Tax Computations
For the period ended 30. 09. 2010

	£
Profits / Loss on Ordinary activities before tax	440.33
Add Depreciation	642.00
Less Capital Allownces (see Calculations attached)	<u>379.30</u>
Adjusted profits chargeable to Corporation tax	<u>703.03</u>
Accounting Period (number of days)	
Profits apportioned for 21% Rate	<u>703.03</u>
CT Payable on Profits apportioned to 31 March 2010	73.82
CT Payable on Profits apportioned to 30 Sep. 2010	73.82
Corporation Tax Payable	<u>147.64</u>
Profit & Loss C/Fwd	<u>292.69</u>

Abduls Halal Butcheries Ltd
Capital Allowances Calculations
For the period ended 30. 09. 2010

	Fittings & Fixtures	Motor Vehicles	Total	CA
01/10/2009	£		£	£
WDV B/Fwd	1896.50	0.00	<u>1896.50</u>	
CA at 20%	<u>379.30</u>			379.30
CA at 20%		<u>0.00</u>		<u>0.00</u>
30/09/2010				
WDV c fwd	<u>1517.20</u>	<u>0.00</u>	<u>1517.20</u>	
CA for the period				<u>379.30</u>