

Abduls Halal Butcheries Ltd

Company Regd. in Scotland No. SC 256619

2008

Annual

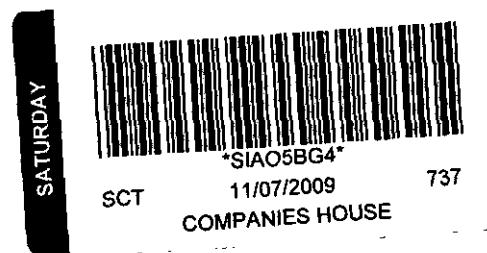
FINANCIAL STATEMENTS

For the Period

ended 30th September 2008

Abduls Halal Butcheries Ltd
121 Albert Drive
Pollokshields
Glasgow G41 2SU

27 June 2009



Abduls Halal Butcheries Ltd

COMPANY INFORMATION

Director	Mr. Abdul Hameed Arshad
Secretary	Mr. Abdur Rashid
Company No:	SC 256619
Registered Office	121 Albert Drive Pollokshields, Glasgow G41 2SU
Bank	The Royal Bank of Scotland Clydebank Branch 30 Sylvania Way South, Clydebank G80 1TS
Accountants	SHIELDS ASSOCIATES LIMITED, Accountants 173 Albert Drive, Pollokshields Glasgow, G41 2ND

Abduls Halal Butcheries Ltd

Company Regd. in Scotland No. SC 256619

FINANCIAL STATEMENTS

For the Period

ended 30 September 2008

2007 / 08

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Abduls Halal Butcheries Ltd

Report of The Directors

Directors have pleasure in presenting their Annual Financial Statements of the company for the period ended 30 September 2008.

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The principal activities of the company throughout the period were to buy and sell already prepared Asian Sweets as well as Halal Meats and other ethnic foods at their Pollokshields premises.

DIRECTORS

The Director / Secretary who served the company during the period together with their interests in the shares of the company at the time of the accounting period, were as follows:

- | | | | |
|-----------------------|-----------------|-----------|--------|
| 1. Mr Abdur Rashid | Secretary | Nil | shares |
| 2. Mr. Abdul H Arshad | Director | 1 | share |

SHARE HOLDING

One share in number and of One Pound Sterling each, amounting to One Pound Sterling, total of which is held by the **Director / Secretary** named above.

ACCOUNTANTS

Shields Associates Limited of 173 Albert Drive has agreed to continue to provide accountancy services.

By Order Of The Board

Managing Director

signed:



Date: 25/06/2009

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Abduls Halal Butcheries Ltd

Directors' Responsibilities

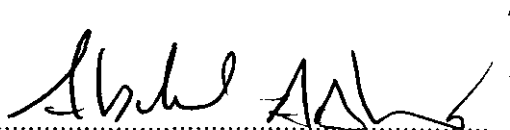
Statement of Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. These Financial Statements are being prepared on the same basis for statutory purposes.

In preparing those financial statements, the directors are required to select suitable accounting policies and then apply them consistently; make judgments and estimates that are reasonable and prudent; follow accounting standards that are applicable to prepare these financial statements and any departure must be disclosed with explanation in the financial statements and prepare the financial statements on a going concern basis unless it is inappropriate to assume that company will continue in business, which is the case, as the company has ceased to trade.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Mr. A H Arshad



Director

Approved by the Board on

21/06/2009

Abduls Halal Butcheries Ltd

Annual

FINANCIAL STATEMENTS

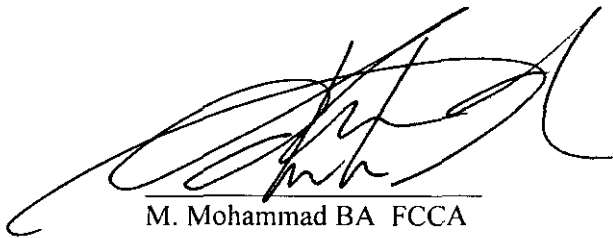
FOR THE PERIOD ENDED 30 September 2008

ACCOUNTANTS' REPORT

We have prepared the foregoing Profit & Loss Account for the period ended 30 Sep. 2008 and the Balance Sheet as at that date, for the period of Twelve Months, without Auditing the same, on pages 5 to 9.

The Company has taken advantage of the exemption under Section 249A (1) of the Companies Act 1985. The accounts have been prepared in accordance with the special provisions of part vii of the Companies Act 1985 relating to small companies.

In our opinion, and so far as the calculations are concerned, these financial statements have been properly compiled on the basis of the General Accounting Principles and represent a true and fair view of the entity's position as at 30 September 2008.



M. Mohammad BA FCCA
Chartered Certified Accountant

Shields Associates Ltd
173 Albert Drive
GLASGOW, G41 2ND

27 June 2009

Abduls Halal Butcheries Ltd
Profit & Loss Account
For the Period ended 30 September 2008

		CONTINUED Operations		
	NOTES		<u>2007</u>	<u>2008</u>
				£
TURNOVER	2		98347.81	99338.32
Cost Of Sales			<u>78564.53</u>	<u>78375.90</u>
Gross Profit / Loss			19783.28	20962.42
Net Operating Expenses	3		<u>19562.86</u>	<u>20738.91</u>
OPERATING PROFIT / Losses	4		220.42	223.51
Losses on operations discontinued			<u>0.00</u>	<u>0.00</u>
PROFITS / LOSSES ON ORDINARY ACTIVITIES BEFORE TAXATION			220.42	223.51
TAXATION	5		0.00	0.00
PROFIT / LOSS ON ORDINARY ACTIVITIES AFTER TAXATION			<u>220.42</u>	<u>223.51</u>
PROFIT / LOSS FOR THE PERIOD			220.42	223.51
DIVIDENDS Paid / declared			<u>0.00</u>	<u>0.00</u>
Losses Carried Forward	6		<u>220.42</u>	<u>223.51</u>

Abduls Halal Butcheries Ltd
BALANCE SHEET
AS AT 30 September 2008

		CONTINUED Operations	2007	2008
<u>FIXED ASSETS</u>	NOTES			
Tangible Assets	8		<u>3774.64</u>	<u>3564.94</u>
			<u>3774.64</u>	<u>3564.94</u>
<u>CURRENT ASSETS</u>				
Stock			3558.00	5105.00
Debtors			46.89	581.51
Cash at hand & Bank			<u>899.78</u>	<u>1036.02</u>
			<u>4504.67</u>	<u>6722.53</u>
<u>CURRENT LIABILITIES</u>				
Creditors: Amounts falling due within one year	10		<u>3121.35</u>	<u>4906.00</u>
NET CURRENT ASSETS / LIABILITIES			<u>1383.32</u>	<u>1816.53</u>
Total Assets Less Current Liabilities			5157.96	5381.47
CREDITORS: Amounts Falling due after more than one year	11			
Director's Loan			<u>0.00</u>	<u>0.00</u>
NET ASSETS			<u>5157.96</u>	<u>5381.47</u>
<u>CAPITAL & RESERVES</u>				
Called Up share Capital	12		1.00	1.00
Reserves B/Fwd			4936.54	5156.96
Profit & Loss Account			<u>220.42</u>	<u>223.51</u>
Shareholder's Funds			<u>5157.96</u>	<u>5381.47</u>

For the period ended 30 September 2008 the company was entitled to exemption under section 249 A (1) of the Companies Act 1985.

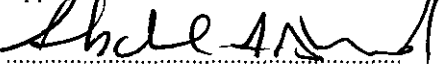
Members have not required the company to obtain an audit in accordance with section 249 B (2)

The Directors acknowledge their responsibility for:

- i). Ensuring the company keeps accounting records which comply with section 221; and
- ii). Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit or loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

Approved On Behalf of The Board:



Mr A H Arshad

Director

Signed and Approved by the Board on 27/06/2009

Abduls Halal Butcheries Ltd

NOTES TO The Financial Statements for the Period ended 30 September 2008

1. Accounting policies

(a) Accounting Basis And Standards

The financial Statements have been prepared under the historical cost convention, not modified to include any revaluation of freehold property, and in accordance with applicable accounting standards.

(b) Depreciation

Depreciation on fixed assets is provided at rates estimated to write off the cost of revalued amounts, less estimated residual value, of each asset over its expected useful life as follows:

Fixtures & Fittings	Over 18 Years
Motor Vehicles	Over 5 Years

(c) Stocks

Stocks have been valued at lower of cost and net realizable value. Cost includes all direct costs incurred in bringing the stocks to their present location and condition, including where appropriate, a proportion of production overheads.

(d) Cashflow Statements

The company takes advantage of the exemption in the financial reporting standard No.1 from producing a Cashflow Statement on the grounds that it is a small company.

(e) Statement of Recognised Gains & Losses

The Company has no gains or losses other than those results that are included in the Profit and Loss account, therefore no separate Statement for this purpose is produced.

2. Turnover

Turnover is attributable to the one principal activity of the company which arose wholly in the United Kingdom. It represents the invoiced value of goods provided, inclusive of value added tax for the trading for a period of **Twelve months**.

3. Net Operating Expenses

The total figure of net operating expenses is for continued operations only, there has been no discontinuing operations or acquisitions in the period. The details of the expenses are as follows:

	<u>2007</u>	<u>2008</u>
Turnover	<u>98347.81</u>	<u>99338.32</u>
Admin Costs	394.21	337.93
Other Operating Charges	<u>97733.18</u>	<u>98776.88</u>
Operating Profit / Loss	<u>220.42</u>	<u>223.51</u>

4. (a) Operating Profit / Loss

The operating Profit is stated after charging:

	<u>2007</u>	<u>2008</u>
Directors Remunerations	<u>£00.00</u>	<u>00.00</u>
Depreciation: Owned Tangible fixed assets :	<u>£471.83</u>	<u>£ 209.70</u>

Abduls Halal Butcheries Ltd

NOTES TO THE FINANCIAL STATEMENTS (cont.) for the period ended 30 September 2008

(b). **Interest Receivable:**

During the year no interest was received.

(c). Staff Costs	<u>2007</u>	<u>2008</u>
Staff Costs: Wages & Salaries & NIC	<u>£10015.20</u>	<u>10333.44</u>

5. **Taxation**

Corporation Tax	00.00	00.00
Deferred Taxation	<u>Nil</u>	<u>Nil</u>

6. **Dividends**

	<u>2007</u>	<u>2008</u>
Proposed / Unpaid	<u>00.00</u>	<u>00.00</u>

7. **Retained Profits for the year**

The profits retained are attributed to only Abduls Halal Butcheries Ltd which has no other subsidiaries or associate interests at all.

8. **Tangible Fixed Assets**

	<u>Fittings & Fixtures</u>	<u>Motor Vehicles</u>	<u>Total</u>
Cost	4718.30	00.00	4718.30
Depreciation	<u>1153.36</u>	<u>00.00</u>	<u>1153.36</u>
Net Realisable value	<u>3564.94</u>	<u>00.00</u>	<u>3564.94</u>

9. **Debtors**

£517.68

Trade debtors

There were trade debtors receivable at the close of business amounting to £517.68.

10. (a) **Creditors: Amounts falling due within one year:** £4906.00

Trade Creditors	184.23
Other Creditors: Accrued Charges	<u>4721.77</u>
	<u>3121.35</u>

Abduls Halal Butcheries Ltd

NOTES TO THE FINANCIAL STATEMENTS (cont.) for the period ended 30 September 2008

10. (b) Loans to Directors and Other Officers

Included in other debtors are the following:

	Outstanding at	
	<u>2007</u>	<u>2008</u>
Director: A H Arshad	00.00	00.00

The above existing loans are unsecured, interest free and repayable on demand.

10. (c) CREDITORS: Amounts falling due after more than one year

Long term Liabilities:	<u>2007</u>	<u>2008</u>
Director's Loan	<u>00.00</u>	<u>00.00</u>

11. Called Up Share Capital

Called up, Allotted and fully paid up 1 Ordinary share of £1 each	<u>1.00</u>
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12. Shareholder's Funds

	Called up Share Capital	Profit & Loss Account	Total
	£	£	£
Balance at start	1.00	00.00	1.00
Profit & Loss account	00.00	223.51	223.51
Reserves b/Fwd	<u>00.00</u>	<u>5156.96</u>	<u>5156.96</u>
Balance at 30 Sep. 2008	<u>1.00</u>	<u>5380.47</u>	<u>5381.47</u>

Abduls Halal Butcheries Ltd
NOTES TO THE ACCOUNTS
For the period ended 30. 09. 2008

Detailed Analysis

Note 3

<u>COST OF SALES</u>	<u>78375.90</u>
Purchases	79922.90
Opening Stock	3558.00
Closing Stock	<u>5105.00</u>
Cost of Sales	<u>78375.90</u>

Operating Profits/ Losses are shown after charging following other
Operating Expenses:

Note 3 (DETAILED)

<u>OTHER OPERATING CHARGES</u>	<u>20738.91</u>
Transport Expenses	712.94
General Administration Costs	337.93
Professional Costs	980.00
Directors Remunerations	0.00
Rent & Rates	5028.48
OTHER OPERATING CHARGES	<u>13679.56</u>
	<u>20738.91</u>

Note 11

<u>Taxation</u>	<u>0.00</u>
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Abduls Halal Butcheries Ltd
Capital Allowances Calculations
For the period ended 30. 09. 2008

	Fittings & Fixtures	Motor Vehicles	Total	CA
	£		£	£
At Cost at start	3256.05	0.00	<u>3256.05</u>	
CA at 25% Only partially claimed	<u>433.21</u>			433.21
CA at 25%		<u>0.00</u>		<u>0.00</u>
WDV c fwd	<u>2822.84</u>	<u>0.00</u>	<u>2822.84</u>	
CA for the period				<u>433.21</u>

Abduls Halal Butcheries Ltd
Corporation Tax Computations
For the period ended 30. 09. 2008

	£
Profits / Loss on Ordinary activities before tax	223.51
Add Depreciation	209.70
Less Capital Allownces	<u>433.21</u>
Adjusted profits chargeable to Corporation tax	<u>0.00</u>
Accounting Period (number of days)	
Profits apportioned for 0% Rate	<u>0.00</u>
CT Payable on Profits apportioned to 31 March 2008	0.00
CT Payable on Profits apportioned to 30 Sep. 2008	0.00
Corporation Tax Payable	<u>0.00</u>