

Abduls Halal Butcherries Ltd

Company Regd in Scotland No SC 256619

2007

Annual

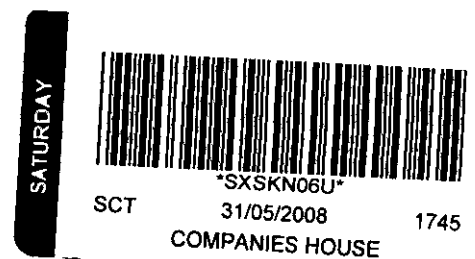
FINANCIAL STATEMENTS

For the Period

ended 30th September 2007

Abduls Halal Butcherries Ltd
121 Albert Drive
Pollokshields
Glasgow G41 2SL

21 May 2008



Abduls Halal Butcheries Ltd

COMPANY INFORMATION

Director	Mr Abdul Hameed Arshad
Secretary	Mr Abdur Rashid
Company No	SC 256619
Registered Office	121 Albert Drive Pollokshields, Glasgow G41 2SU
Bank	The Royal Bank of Scotland Clydebank Branch 30 Sylvania Way South, Clydebank G80 1TS
Accountants	SHIELDS ASSOCIATES LIMITED, Accountants 173 Albert Drive, Pollokshields Glasgow, G41 2ND

Abdul Halal Butcheries Ltd

Company Regd in Scotland No SC 256619

FINANCIAL STATEMENTS

For the Period

ended 30 September 2007

2006 / 07

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Abduls Halal Butcheries Ltd

Report of The Directors

Directors have pleasure in presenting their Annual Financial Statements of the company for the period ended 30 September 2007

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The principal activities of the company throughout the period were to buy and sell already prepared Asian Sweets as well as Halal Meats and other ethnic foods at their Pollokshields premises

DIRECTORS

The Director / Secretary who served the company during the period together with their interests in the shares of the company at the time of the accounting period, were as follows

1 Mr Abdur Rashid	Secretary	Nil shares
2 Mr Abdul H Arshad	Director	1 share

SHARE HOLDING

One share in number and of One Pound Sterling each, amounting to One Pound Sterling, total of which is held by the **Director / Secreatry** named above.

ACCOUNTANTS

Shields Associates Limited of 173 Albert Drive has agreed to continue to provide accountancy services

By Order Of The Board

Managing Director

Date

21/5/08

signed



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Abduls Halal Butcheries Ltd

Directors' Responsibilities

Statement of Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. These Financial Statements are being prepared on the same basis for statutory purposes.

In preparing those financial statements, the directors are required to select suitable accounting policies and then apply them consistently, make judgments and estimates that are reasonable and prudent, follow accounting standards that are applicable to prepare these financial statements and any departure must be disclosed with explanation in the financial statements and prepare the financial statements on a going concern basis unless it is inappropriate to assume that company will continue in business, which is the case, as the company has ceased to trade.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Mr A H Arshad



Director

Approved by the Board on

21/5/08

Abduls Halal Butcheries Ltd

Annual

FINANCIAL STATEMENTS

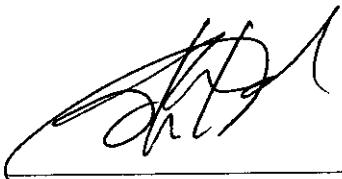
FOR THE PERIOD ENDED 30 September 2007

ACCOUNTANTS' REPORT

We have prepared the foregoing Profit & Loss Account for the period ended 30 Sep 2007 and the Balance Sheet as at that date, for the period of Twelve Months, without Auditing the same, on pages 5 to 9

The Company has taken advantage of the exemption under Section 249A (1) of the Companies Act 1985. The accounts have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies

In our opinion, and so far as the calculations are concerned, these financial statements have been properly compiled on the basis of the General Accounting Principles and represent a true and fair view of the entity's position as at 30 September 2007



M. Mohammad B A F C C A
Chartered Certified Accountant

Shields Associates Ltd
173 Albert Drive
GLASGOW, G41 2ND

21 May 2008

Abduls Halal Butcherries Ltd
Profit & Loss Account
For the Period ended 30 September 2007

	NOTES	CONTINUED Operations	<u>2006</u>	<u>2007</u>
				£
TURNOVER	2		116819 26	98347 81
Cost Of Sales			<u>93047 61</u>	<u>78564.53</u>
Gross Profit / Loss			23771 65	19783.28
Net Operating Expenses	3		<u>23473.18</u>	<u>19562 86</u>
OPERATING PROFIT / Losses	4		298.47	220 42
Losses on operations discontinued			<u>0.00</u>	<u>0 00</u>
PROFITS / LOSSES ON ORDINARY ACTIVITIES BEFORE TAXATION			298 47	220 42
TAXATION	5		<u>0 00</u>	0 00
PROFIT / LOSS ON ORDINARY ACTIVITIES AFTER TAXATION			<u>298 47</u>	<u>220 42</u>
PROFIT / LOSS FOR THE PERIOD			298 47	220 42
DIVIDENDS Paid / declared			<u>0 00</u>	<u>0.00</u>
Losses Carried Forward	6		<u>298.47</u>	<u>220.42</u>

Abduls Halal Butcheries Ltd
BALANCE SHEET
AS AT 30 September 2007

		CONTINUED Operations	2006	2007
<u>FIXED ASSETS</u>	NOTES			
Tangible Assets	8		<u>4246 47</u>	<u>3774 64</u>
			<u>4246 47</u>	<u>3774 64</u>
<u>CURRENT ASSETS</u>				
Stock			4865 00	3558 00
Taxation (VAT)			39 00	46 89
Cash at hand & Bank			<u>484 91</u>	<u>899 78</u>
			<u>5388 91</u>	<u>4504 67</u>
<u>CURRENT LIABILITIES</u>				
Creditors Amounts falling due within one year	10		<u>4697 84</u>	<u>3121 35</u>
<u>NET CURRENT ASSETS / LIABILITIES</u>			<u>691 07</u>	<u>1383 32</u>
Total Assets Less Current Liabilities			4937 54	5157 96
CREDITORS Amounts Falling due after more than one year	11			
Director's Loan			<u>0 00</u>	<u>0 00</u>
<u>NET ASSETS</u>			<u>4937 54</u>	<u>5157 96</u>
<u>CAPITAL & RESERVES</u>				
Called Up share Capital	12		1 00	1 00
Reserves B/Fwd			4638 07	4936 54
Profit & Loss Account			<u>298 47</u>	<u>220 42</u>
Shareholder's Funds			<u>4937 54</u>	<u>5157 96</u>

For the period ended 30 September 2007 the company was entitled to exemption under section 249 A (1) of the Companies Act 1985
Members have not required the company to obtain an audit in accordance with section 249 B (2)

The Directors acknowledge their responsibility for

- i) Ensuring the company keeps accounting records which comply with section 221, and
- ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit or loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies

Approved On Behalf of The Board

Mr A H Arshad

Director

21/5/08

Signed and Approved by the Board on

Abduls Halal Butcheries Ltd

NOTES TO The Financial Statements for the Period ended 30 September 2007

1. Accounting policies

(a) Accounting Basis And Standards

The financial Statements have been prepared under the historical cost convention, not modified to include any revaluation of freehold property, and in accordance with applicable accounting standards

(b) Depreciation

Depreciation on fixed assets is provided at rates estimated to write off the cost of revalued amounts, less estimated residual value, of each asset over its expected useful life as follows

Fixtures & Fittings Over 10 Years

Motor Vehicles Over 5 Years

(c) Stocks

Stocks have been valued at lower of cost and net realizable value. Cost includes all direct costs incurred in bringing the stocks to their present location and condition, including where appropriate, a proportion of production overheads

(d) Cashflow Statements

The company takes advantage of the exemption in the financial reporting standard No 1 from producing a Cashflow Statement on the grounds that it is a small company

(e) Statement of Recognised Gains & Losses

The Company has no gains or losses other than those results that are included in the Profit and Loss account, therefore no separate Statement for this purpose is produced

2. Turnover

Turnover is attributable to the one principal activity of the company which arose wholly in the United Kingdom. It represents the invoiced value of goods provided, inclusive of value added tax for the trading for a period of Twelve months

3. Net Operating Expenses

The total figure of net operating expenses is for continued operations only, there has been no discontinuing operations or acquisitions in the period. The details of the expenses are as follows

	<u>2006</u>	<u>2007</u>
Turnover	<u>116819.26</u>	<u>98347.81</u>
Admin Costs	438.66	394.21
Other Operating Charges	<u>116082.13</u>	<u>97733.18</u>
Operating Profit / Loss	<u>298.47</u>	<u>220.42</u>

4 (a) Operating Profit / Loss

The operating Profit is stated after charging

	<u>2006</u>	<u>2007</u>
Directors Remunerations	<u>£2288.00</u>	<u>00.00</u>
Depreciation Owned Tangible fixed assets	<u>£471.83</u>	<u>£471.83</u>

Abduls Halal Butcheries Ltd

NOTES TO THE FINANCIAL STATEMENTS (cont) for the period ended 30 September 2007

(b) Interest Receivable

During the year no interest was received

(c)	Staff Costs	<u>2006</u>	<u>2007</u>
	Staff Costs Wages & Salaries & NIC	<u>£13392 60</u>	<u>10015 20</u>

5 Taxation

Corporation Tax	00 00	00 00
Deferred Taxation	<u>Nil</u>	<u>Nil</u>

6 Dividends

Proposed / Unpaid	<u>00 00</u>	<u>00 00</u>
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7. Retained Profits for the year

The profits retained are attributed to only Abduls Halal Butcheries Ltd which has no other subsidiaries or associate interests at all

8 Tangible Fixed Assets

Fittings & Fixtures	Motor Vehicles	Total
Cost	4718 30	00 00
Depreciation	<u>943 66</u>	<u>00 00</u>
Net Realisable value	<u>3774 64</u>	<u>00 00</u>

9 Debtors

£00 00

Trade debtors

There were trade debtors receivable at the close of business amounting to £Nil

10 (a) Creditors Amounts falling due within one year. £3121.35

Trade Creditors	127 35
Other Creditors Professional Fees	<u>2994 00</u>
	<u>3121 35</u>

Abduls Halal Butcheries Ltd

NOTES TO THE FINANCIAL STATEMENTS (cont) for the period ended 30 September 2007

10 (b) Loans to Directors and Other Officers Included in other debtors are the following:

	Outstanding at	
	<u>2006</u>	<u>2007</u>
Director A H Arshad	00 00	00 00

The above existing loans are unsecured, interest free and repayable on demand

10. (c) CREDITORS Amounts falling due after more than one year

Long term Liabilities	<u>2006</u>	<u>2007</u>
Director's Loan	<u>00 00</u>	<u>00 00</u>

11. Called Up Share Capital

Called up, Allotted and fully paid up	
1 Ordinary share of £1 each	<u>1 00</u>

12. Shareholder's Funds

	Called up Share Capital £	Profit & Loss Account £	Total £
Balance at start	1 00	00 00	1 00
Profit & Loss account	00 00	220 42	220 42
Reserves b/Fwd	<u>00 00</u>	<u>4936 54</u>	<u>4936 54</u>
Balance at 30 Sep 2007	<u>1 00</u>	<u>5157 96</u>	<u>5157 96</u>

Abduls Halal Butcherries Ltd
NOTES TO THE ACCOUNTS
For the period ended 30 09 2007

Detailed Analysis
Note 3

<u>COST OF SALES</u>	<u>78564 53</u>
Purchases	77257 53
Opening Stock	4865 00
Closing Stock	<u>3558 00</u>
Cost of Sales	<u>78564.53</u>

Operating Profits/ Losses are shown after charging following other
Operating Expenses.

Note 3 (DETAILED)

<u>OTHER OPERATING CHARGES</u>	<u>19562 86</u>
Transport Expenses	187 43
General Administration Costs	394 21
Professional Costs	1178 00
Directors Remunerations	0.00
Rent & Rates	5274 25
OTHER OPERATING CHARGES	<u>12528 97</u>
	<u>19562 86</u>

Note 11

<u>Taxation</u>	<u>0 00</u>
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Abduls Halal Butcheries Ltd
Corporation Tax Computations
For the period ended 30 09 2007

	£
Profits / Loss on Ordinary activities before tax	220 42
Add Depreciation	471 83
Less Capital Allownces	<u>692 25</u>
Adjusted profits chargeable to Corporation tax	<u>0 00</u>
Accounting Period (number of days)	
Profits apportioned for 0% Rate	<u>0.00</u>
CT Payable on Profits apportioned to 31 March 2007	0 00
CT Payable on Profits apportioned to 30 Sep 2007	0 00
Corporation Tax Payable	<u>0 00</u>

Abduls Halal Butcheries Ltd
Capital Allowances Calculations
For the period ended 30 09 2007

	Fittings & Fixtures	Motor Vehicles	Total	CA
	£		£	£
At Cost at start	3948 30	0 00	<u>3948 30</u>	
CA at 25% Only partially claimed	<u>692 25</u>			692 25
CA at 25%		<u>0 00</u>		<u>0 00</u>
WDV c fwd	<u>3256.05</u>	<u>0 00</u>	<u>3256 05</u>	
CA for the period				<u>692 25</u>