

Abbreviated Unaudited Accounts for the Year Ended 31 January 2014

for

ROSEBANK GARDEN CENTRE LTD

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for the Year Ended 31 January 2014

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ROSEBANK GARDEN CENTRE LTD

Company Information  
for the Year Ended 31 January 2014

**DIRECTORS:**

J T Forrest  
Mrs H Forrest  
C J G Forrest

**SECRETARY:**

Mrs H Forrest

**REGISTERED OFFICE:**

29 Brandon Street  
Hamilton  
South Lanarkshire  
ML3 6DA

**REGISTERED NUMBER:**

SC255996 (Scotland)

**ACCOUNTANTS:**

Charles CA  
29 Brandon Street  
Hamilton  
ML3 6DA

Abbreviated Balance Sheet  
31 January 2014

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		<b>196,005</b>		206,876
<b>CURRENT ASSETS</b>					
Stocks		<b>79,808</b>		86,776	
Debtors		<b>17,925</b>		2,602	
Cash at bank and in hand		<b>1,013</b>		2,426	
		<b>98,746</b>		91,804	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<b>274,057</b>		257,184	
<b>NET CURRENT LIABILITIES</b>			<b>(175,311)</b>		(165,380)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>20,694</b>		41,496
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		<b>(16,342)</b>		(32,182)
<b>PROVISIONS FOR LIABILITIES</b>			<b>(4,056)</b>		(4,323)
<b>NET ASSETS</b>			<b>296</b>		4,991
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		<b>100</b>		100
Profit and loss account			<b>196</b>		4,891
<b>SHAREHOLDERS' FUNDS</b>			<b>296</b>		4,991

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued

31 January 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 October 2014 and were signed on its behalf by:

J T Forrest - Director

Mrs H Forrest - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 January 2014

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- 2.5% on cost
Plant and machinery etc	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised at current tax rates in respect of all timing differences that have originated but not reversed at the balance sheet date. A deferred tax asset is only recognised to the extent that future taxable profits are expected to reverse the underlying timing difference. Deferred tax balances are not discounted.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 January 2014

2. **TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 February 2013	337,877
Additions	12,078
Disposals	<u>(10,635)</u>
At 31 January 2014	<u>339,320</u>
<b>DEPRECIATION</b>	
At 1 February 2013	131,001
Charge for year	22,949
Eliminated on disposal	<u>(10,635)</u>
At 31 January 2014	<u>143,315</u>
<b>NET BOOK VALUE</b>	
At 31 January 2014	<u>196,005</u>
At 31 January 2013	<u>206,876</u>

3. **CREDITORS**

Creditors include an amount of £ 33,431 (2013 - £ 49,271 ) for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2014 £</b>	2013 £
100	ordinary	£1	<u>100</u>	<u>100</u>

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 January 2014 and 31 January 2013:

	<b>2014 £</b>	2013 £
<b>J T Forrest and Mrs H Forrest</b>		
Balance outstanding at start of year	(35)	(333)
Amounts advanced	164,743	186,448
Amounts repaid	<b>(149,000)</b>	(186,150)
Balance outstanding at end of year	<u>15,708</u>	<u>(35)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.