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Abbreviated Unaudited Accounts for the Year Ended 31 January 2010

for

ROSEBANK GARDEN CENTRE LTD

shares

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for the Year Ended 31 January 2010

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ROSEBANK GARDEN CENTRE LTD

Company Information  
for the Year Ended 31 January 2010

**DIRECTORS:**

J T Forrest  
Mrs H Forrest  
C J G Forrest

**SECRETARY:**

Mrs H Forrest

**REGISTERED OFFICE:**

29 Brandon Street  
Hamilton  
South Lanarkshire  
ML3 6DA

**REGISTERED NUMBER:**

SC255996 (Scotland)

**ACCOUNTANTS:**

Shales CA  
29 Brandon Street  
Hamilton  
Lanarkshire  
ML3 6DA

Abbreviated Balance Sheet  
31 January 2010

	Notes	2010 £	2009 £
<b>FIXED ASSETS</b>			
Tangible assets	2	174,193	180,382
<b>CURRENT ASSETS</b>			
Stocks		122,598	113,148
Debtors		4,133	976
Cash at bank and in hand		<u>23,998</u>	<u>2,584</u>
		150,729	116,708
<b>CREDITORS</b>			
Amounts falling due within one year		<u>192,436</u>	<u>137,565</u>
<b>NET CURRENT LIABILITIES</b>		<u>(41,707)</u>	<u>(20,857)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		132,486	159,525
<b>PROVISIONS FOR LIABILITIES</b>		-	3,581
<b>NET ASSETS</b>		<u>132,486</u>	<u>155,944</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		<u>132,386</u>	<u>155,844</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>132,486</u>	<u>155,944</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2010.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2010 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

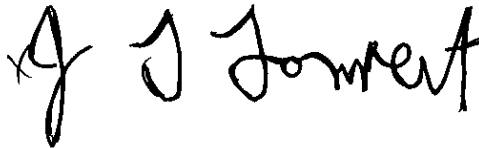
Abbreviated Balance Sheet - continued

31 January 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11 May 2010 and were signed on its behalf by:

J T Forrest - Director

X 

Mrs H Forrest - Director

X 

shales

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 January 2010

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2.5% on cost
Plant and machinery etc	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 February 2009	270,244
Additions	<u>8,199</u>
At 31 January 2010	<u>278,443</u>
<b>DEPRECIATION</b>	
At 1 February 2009	89,864
Charge for year	<u>14,386</u>
At 31 January 2010	<u>104,250</u>
<b>NET BOOK VALUE</b>	
At 31 January 2010	<u>174,193</u>
At 31 January 2009	<u>180,380</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 January 2010

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2010 £	2009 £
100	ordinary	£1	<u>100</u>	<u>100</u>

4. **TRANSACTIONS WITH DIRECTORS**

The company has a loan account with the directors, J T Forrest and Mrs H Forrest. At the year end the company owed J T Forrest and Mrs H Forrest £36,495 (2009 - £36,740). This loan is interest free and has no fixed repayment terms.