REGISTERED NUMBER 255609 (Scotland)

Unaudited Financial Statements for the Year Ended 31 March 2008

For

A & A Business Management Ltd

TUESDAY

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COMPANIES HOUSE

A & A Business Management Ltd

Contents of the Unaudited Financial Statements
for the Year Ended 31 March 2008

Company Information	**1**
Report of the Director	**2**
Profit and Loss Account	**3**
Balance Sheet	**4**
Notes to the Financial Statements	**6**
Report of the Accountants	**9**
Profit and Loss Account	**10**

A & A Business Management Ltd

Company Information
For the Year Ended 31 March 2008

DIRECTORS:	J McLean
SECRETARY:	J Allen
REGISTERED OFFICE	39 Galloway Street Dumfries Dumfriesshire DG2 7TN
REGISTERED NUMBER:	255609 (Scotland)
ACCOUNTANTS	Cawood Allen Accountancy 2 Osborne Row Moffat Dumfriesshire DG10 9EA

A & A Business Management Ltd

Report of the Director
for the Year Ended 31 March 2008

The director presents her report with the financial statements of the company for the year ended 31 March 2008

PRINCIPLE ACTIVITY
The principle activity of the company in the year under review was that of Book Keeping Services

DIRECTORS
J Mclean was the principle director during the year under review

Her beneficial interest in the issued share capital of the company was as follows

	Authorised	Issued
100 Ordinary £1 shares	100	0

This report has been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD

J Allen – Secretary

Date 29/09/2008

A & A Business Management Ltd

Profit and Loss Account

Year Ended 31 March 2008

	Notes	31/03/2008 £	31/03/2007 (6 Months) £
TURNOVER		31,592	37,355
Administrative expenses		35,220	34,263
OPERATING PROFIT	2	(3,628)	3,092
Interest receivable and similar income		35	
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(3,593)	3,092
Tax on profit on ordinary activities	3		587
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		(3,593)	2,505
Dividends	4		2,114
RETAINED PROFIT FOR THE YEAR		(3,593)	391

A & A Business Management Ltd

Balance Sheet

Year Ended 31 March 2008

	Notes	31/03/2008 £	31/03/2008 £	31/03/2007 (6 Months) £	31/03/2007 (6 Months) £
FIXED ASSETS					
Tangible assets	5	1,674		2,232	
Intangible assets	6	9,721		9,721	
			11,395		11,953
CURRENT ASSETS					
Debtors		24,797		30,052	
Cash at bank and in hand					
		24,797		30,052	
CREDITORS Amounts falling due within one year					
Creditors and accruals	7	10,784		9,552	
Bank Loans		2,347		2,148	
Bank Accounts		1,342		2,523	
		14,473		14,223	
NET CURRENT ASSETS			10,324		15,830
TOTAL ASSETS LESS CURRENT LIABILITIES			21,719		27,782
CREDITORS Amounts falling due after more than one year					
Bank Loans			24,657		27,128
			(2,938)		655
CAPITAL AND RESERVES					
		Authorised	Issued	Authorised	Issued
Share Capital £1 Ordinary Shares		100		100	
Retained Profit Previous Year			655		264
Profit & loss account	8		(3,593)		391
			(2,938)		655

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges her responsibilities for
(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VIII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002)

ON BEHALF OF THE BOARD

J Mclean - Director

Approved by the Board on 26.9 08

Note 1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

Turnover
Turnover represents net invoices sales of services, excluding value added tax

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its essential useful life

Plant and machinery etc	25% on reducing balance

Deferred tax
Deferred tax is recognized in respect of all timing differences that have originated but not reversed at the balance sheet date

Note 2 OPERATING PROFIT

The operating profit is stated after charging

	31 03 08	31 03 07
	£	£
Depreciation – owned assets	558	319
Director emoluments and other benefits etc	5,160	2,470

Note 3 TAXATION

Analysis of the tax charge
The tax charge on the profit on ordinary activities for the year was as follows

	31 03 08	31 03 07
Current tax	£	£
UK Corporation tax		587

There is no UK corporation tax due

Note 4 DIVIDENDS

	31 03 08	31 03 07
	£	£
Interim		2,114

Note 5 TANGIBLE FIXED ASSETS

	Office Equipment and Furniture etc £
COST	
At 1 April 2007 b/f	2,232
Additions	
	2,232
Disposals	
At 31 March 2008	2,232
DEPRECIATION	
Charge for year	558
NET BOOK VALUE	
At 31 March 2008	1,674

Note 6 INTANGIBLE FIXED ASSETS

	Property Investment £
COST	
At 1 April 2007 b/f	9,721
Current year investment	
NET BOOK VALUE	
At 31 March 2008	9,721

Note 7 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 03 08	31 03 07
	£	£
Taxation and social security		925
Trade Creditors	9,687	6,545
Other creditors	1,097	2,082
	10,784	9,552

Note 8 RESERVES

	Profit and loss account
	£
At 31 March 2007	655
Retained profit(loss) for the years	(3,593)
At 31 March 2008	(3,593)

ACCOUNTANTS REPORT

to the members on the unaudited accounts of

A & A Business Management Ltd

In accordance with the instructions of the company director and in order to assist the director to fulfill her responsibilities I have prepared these accounts from the accounting records and from the information supplied to me

As described on page 5 of the accounts, the company director is responsible for the preparation of the accounts, and they consider that the company is exempt from an audit

I have not performed an audit in accordance with the Statement of Standards and Financial Reporting Standards for reporting Accountants, and accordingly I express no opinion

Cawood Allen Accountancy
2 Osborne Row
Moffat
Dumfriesshire
DG10 9EA

A & A Business Management Ltd

Profit and Loss Account

Year Ended 31 March 2008

	31/03/2008		31/03/2007 (6 Months)	
	£	£	£	£
Turnover				
Property Income				20,168
Book Keeping Services		31,592		17,187
Other Income				
Bank account interest		35		
		31,627		37,355
Expenditure				
Direct Business Expenses			681	
Advertising			161	
Directors Salaries	5,160		2,470	
Staff Salaries			13,259	
Rent & Rates	4,080		2,606	
Insurance	1,029		427	
Heat, Light and Power	1,337		542	
Motor expenses	4,363		3,898	
Telephone	2,780		2,520	
Post, stationery & advertising	1,826		2,017	
Audit & Accountancy fees	7,254		1,140	
Professional Fees			545	
General Business Expenses	848		608	
Subscriptions	1,861		847	
Depreciation	558		319	
		31,096		32,041
		531		5,315
Finance Costs				
Bank Charges & Interest	1,562		1,368	
Bank Loan Interest	2,562		855	
		4,124		2,223
NET PROFIT		(3,593)		3,092