

Abbreviated Accounts
For The Year Ended 31 October 2012
for
Scotia & Chameleon Books Limited

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For The Year Ended 31 October 2012**

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Scotia & Chameleon Books Limited

**Company Information
For The Year Ended 31 October 2012**

DIRECTOR: Mrs A C Morrison

SECRETARY: J Morrison

REGISTERED OFFICE: 17 Register Road
Kilsyth
Glasgow
G65 0DS

REGISTERED NUMBER: SC255502 (Scotland)

ACCOUNTANTS: Cahill Jack Associates Limited
91 Alexander Street
Airdrie
North Lanarkshire
ML6 0BD

Abbreviated Balance Sheet
31 October 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>8,426</u>		<u>11,235</u>
			8,426		11,235
CURRENT ASSETS					
Stocks		80,548		98,256	
Debtors		80,018		72,731	
Cash at bank		<u>66,534</u>		<u>25,035</u>	
		227,100		196,022	
CREDITORS					
Amounts falling due within one year		<u>79,645</u>		<u>59,897</u>	
NET CURRENT ASSETS			<u>147,455</u>		<u>136,125</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>155,881</u>		<u>147,360</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>154,881</u>		<u>146,360</u>
SHAREHOLDERS' FUNDS			<u>155,881</u>		<u>147,360</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 4 December 2012 and were signed by:

Mrs A C Morrison - Director

**Notes to the Abbreviated Accounts
For The Year Ended 31 October 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2011 and 31 October 2012	<u>207,500</u>
AMORTISATION	
At 1 November 2011 and 31 October 2012	<u>207,500</u>
NET BOOK VALUE	
At 31 October 2012	<u><u>-</u></u>
At 31 October 2011	<u><u>-</u></u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2011 and 31 October 2012	<u>28,604</u>
DEPRECIATION	
At 1 November 2011	17,369
Charge for year	<u>2,809</u>
At 31 October 2012	<u>20,178</u>
NET BOOK VALUE	
At 31 October 2012	<u>8,426</u>
At 31 October 2011	<u>11,235</u>

Notes to the Abbreviated Accounts - continued
For The Year Ended 31 October 2012

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

5. TRANSACTIONS WITH DIRECTOR

The company premises are rented from the Director at a rent of £7,200 per annum.

There is a loan from the Director to the company which has no fixed repayment terms and no interest charges. The balance outstanding on the loan at the year end was £0 (2011 : £56) and is included within other creditors due within one year in the balance sheet.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.