

**Registered Number SC255502**

**Scotia & Chameleon Books Limited**

**Abbreviated Accounts**

**31 October 2011**

**Scotia & Chameleon Books Limited**

**Registered Number SC255502**

**Company Information**

**Registered Office:**

17 Register Road  
Kilsyth  
Glasgow  
G65 0DS

**Reporting Accountants:**

Cahill Jack Associates

91 Alexander Street  
Airdrie  
North Lanarkshire  
ML6 0BD

## Balance Sheet as at 31 October 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Intangible	2	0	0
Tangible	3	11,235	12,000
		<u>11,235</u>	<u>12,000</u>
<b>Current assets</b>			
Stocks		98,256	86,500
Debtors		72,731	86,510
Cash at bank and in hand		25,035	102,048
Total current assets		<u>196,022</u>	<u>275,058</u>
<b>Creditors: amounts falling due within one year</b>		(59,897)	(111,123)
<b>Net current assets (liabilities)</b>		136,125	163,935
<b>Total assets less current liabilities</b>		<u>147,360</u>	<u>175,935</u>
<b>Total net assets (liabilities)</b>		<u>147,360</u>	<u>175,935</u>
<b>Capital and reserves</b>			
Called up share capital	4	1,000	1,000
Profit and loss account		146,360	174,935
<b>Shareholders funds</b>		<u>147,360</u>	<u>175,935</u>

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- a. For the year ending 31 October 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 02 March 2012

And signed on their behalf by:

**Mrs A C Morrison, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 October 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 November 2010	<u>207,500</u>
At 31 October 2011	<u>207,500</u>

**Amortisation**

At 01 November 2010	<u>207,500</u>
At 31 October 2011	<u>207,500</u>

**Net Book Value**

At 31 October 2011	0
At 31 October 2010	<u>0</u>

3 **Tangible fixed assets**

	Total
Cost	£
At 01 November 2010	25,624
Additions	<u>2,980</u>
At 31 October 2011	<u>28,604</u>
<b>Depreciation</b>	
At 01 November 2010	13,624

Charge for year	-	<u>3,745</u>
At 31 October 2011	-	<u>17,369</u>

**Net Book Value**

At 31 October 2011		11,235
At 31 October 2010	-	<u>12,000</u>

4 **Share capital**

	2011	2010
	£	£
<b>Allotted, called up and fully paid:</b>		
1000 Ordinary shares of £1 each	1,000	1,000

5 **Transactions with directors**

The company premises are rented from the Director at a rent of £7,200 per annum. There is a loan from the Director to the company which has no fixed repayment terms and no interest charges. The balance outstanding on the loan at the year end was £56 (2010 : £4,128) and is included within other creditors due within one year in the balance sheet.