

**REGISTERED NUMBER: SC255163 (Scotland)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2017**

**FOR**

**A & J ELECTRICAL (CRIMOND) LTD.**

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FOR THE YEAR ENDED 31 AUGUST 2017**

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**A & J ELECTRICAL (CRIMOND) LTD.**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 AUGUST 2017**

**DIRECTORS:** J Henderson  
Mrs A B Henderson

**SECRETARY:** Ms M J Gibb

**REGISTERED OFFICE:** Annochie  
Crimond  
Fraserburgh  
AB43 8QJ

**REGISTERED NUMBER:** SC255163 (Scotland)

**BALANCE SHEET  
31 AUGUST 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		2,807		3,562
<b>CURRENT ASSETS</b>					
Debtors	6	22,242		13,061	
Cash at bank and in hand		<u>24,022</u>		<u>30,895</u>	
		46,264		43,956	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>41,879</u>		<u>43,075</u>	
<b>NET CURRENT ASSETS</b>			<u>4,385</u>		<u>881</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			7,192		4,443
<b>PROVISIONS FOR LIABILITIES</b>	8		<u>533</u>		<u>712</u>
<b>NET ASSETS</b>			<u><u>6,659</u></u>		<u><u>3,731</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		1,000		1,000
Retained earnings			<u>5,659</u>		<u>2,731</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>6,659</u></u>		<u><u>3,731</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12 January 2018 and were signed on its behalf by:

J Henderson - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2017**

**1. STATUTORY INFORMATION**

A & J Electrical (Crimond) Ltd. is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£). Monetary amounts in these financial statements are rounded to the nearest pound.

These financial statements for the year ended 31 August 2017 are the first financial statements of A & J Electrical (Crimond) Limited prepared in accordance with Section 1A "Small Entities" of Financial Reporting Standard 102, the financial reporting standard applicable in the UK and Republic of Ireland. The date of transition to FRS102 was 1 September 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS102.

**Going Concern**

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

**Significant judgements and estimates**

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The directors consider that there are no estimates and underlying assumptions which have a significant risk of causing a material adjustment to the carrying amount of the assets and liabilities.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2017**

**3. ACCOUNTING POLICIES - continued****Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held in call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2016 - 2) .

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 September 2016 and 31 August 2017	<u>4,345</u>	<u>14,500</u>	<u>18,845</u>
<b>DEPRECIATION</b>			
At 1 September 2016	2,988	12,295	15,283
Charge for year	<u>204</u>	<u>551</u>	<u>755</u>
At 31 August 2017	<u>3,192</u>	<u>12,846</u>	<u>16,038</u>
<b>NET BOOK VALUE</b>			
At 31 August 2017	<u>1,153</u>	<u>1,654</u>	<u>2,807</u>
At 31 August 2016	<u>1,357</u>	<u>2,205</u>	<u>3,562</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2017**

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade debtors	5,957	10,248
Amounts recoverable on contract	266	490
Other debtors	16,019	2,323
	<u>22,242</u>	<u>13,061</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Bank loans and overdrafts	-	662
Trade creditors	1,251	9
Taxation and social security	4,671	3,013
Other creditors	35,957	39,391
	<u>41,879</u>	<u>43,075</u>

**8. PROVISIONS FOR LIABILITIES**

	2017	2016
	£	£
Deferred tax	<u>533</u>	<u>712</u>

	Deferred tax
	£
Balance at 1 September 2016	712
Released during year	(179)
Balance at 31 August 2017	<u>533</u>

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2017	2016
Number:	Class:	Nominal value:	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

**10. RELATED PARTY DISCLOSURES**

Included in other creditors is a loan due to the directors of £34,888 (2016 - £38,056). This loan has no fixed repayment terms and is non interest bearing.

**11. ULTIMATE CONTROLLING PARTY**

During the year the company was under the control of the company's directors Mr & Mrs Henderson.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.