

West Park House Limited
Unaudited Financial Statements
for the Year Ended 31 May 2020

Whitelaw Wells
9 Ainslie Place
Edinburgh
Midlothian
EH3 6AT

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for the Year Ended 31 May 2020**

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West Park House Limited
Company Information
for the Year Ended 31 May 2020

DIRECTOR:	Ms I H Bright
SECRETARY:	Whitelaw Wells
REGISTERED OFFICE:	9 Ainslie Place Edinburgh EH3 6AT
REGISTERED NUMBER:	SC254760 (Scotland)
ACCOUNTANTS:	Whitelaw Wells 9 Ainslie Place Edinburgh Midlothian EH3 6AT
BANKERS:	Bank of Scotland Reform Street PO BOX 17235 Dundee EH11 1YH

West Park House Limited (Registered number: SC254760)

Balance Sheet
31 May 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>91,621</u>		<u>92,554</u>
			91,621		92,554
CURRENT ASSETS					
Stocks		54,000		45,000	
Debtors	6	39,555		48,789	
Cash at bank		<u>72,067</u>		<u>28,609</u>	
		165,622		122,398	
CREDITORS					
Amounts falling due within one year	7	<u>129,749</u>		<u>134,378</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>35,873</u>		<u>(11,980)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			127,494		80,574
CREDITORS					
Amounts falling due after more than one year	8		(10,413)		(23,590)
PROVISIONS FOR LIABILITIES			(65)		-
NET ASSETS			<u>117,016</u>		<u>56,984</u>

The notes form part of these financial statements

West Park House Limited (Registered number: SC254760)

Balance Sheet - continued
31 May 2020

	Notes	2020 £	£	2019 £	£
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>116,016</u>		<u>55,984</u>
SHAREHOLDERS' FUNDS			<u>117,016</u>		<u>56,984</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 18 February 2021 and were signed by:

Ms I H Bright - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 May 2020**

1. STATUTORY INFORMATION

West Park House Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover and revenue recognition

Turnover represents fees invoiced for the provision of nursing care services (all fees are exempt from value added tax).

Revenue is recognised when the nursing care service has been delivered to the individual.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on cost and 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Financial instruments comprise financial assets and financial liabilities which are recognised when the company becomes a party to the contractual provisions of the instrument. Financial instruments are classified as "basic" in accordance with FRS 102 and are accounted for at amortised cost using the effective interest method. The effective interest rate is the rate that exactly discounts estimated future cash flows over the life of the financial assets or liability to the net carrying amount on initial recognition. Discounting is not applied to short-term receivables and payables, where the effect is immaterial.

Financial assets at cost comprise bank, trade debtors and other debtors. Financial liabilities comprise trade creditors, accruals and other creditors.

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2020**

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern

The accounts have been prepared on a going concern basis. The director's going concern assessment includes the expected impact of COVID-19 to the company for a period of at least 12 months from the date of signing of these financial statements.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 33 (2019 - 31) .

Notes to the Financial Statements - continued
for the Year Ended 31 May 2020

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 June 2019
and 31 May 2020

100,000

AMORTISATION

At 1 June 2019
and 31 May 2020

100,000

NET BOOK VALUE

At 31 May 2020
At 31 May 2019

-
-

5. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 June 2019
Additions
At 31 May 2020

353,451
31,078
384,529

DEPRECIATION

At 1 June 2019
Charge for year
At 31 May 2020

260,897
32,011
292,908

NET BOOK VALUE

At 31 May 2020
At 31 May 2019

91,621
92,554

Notes to the Financial Statements - continued
for the Year Ended 31 May 2020

5. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 June 2019 and 31 May 2020	<u>54,192</u>
DEPRECIATION	
At 1 June 2019	30,186
Charge for year	<u>11,369</u>
At 31 May 2020	<u>41,555</u>
NET BOOK VALUE	
At 31 May 2020	<u>12,637</u>
At 31 May 2019	<u>24,006</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade debtors	30,000	44,413
Other debtors	<u>9,555</u>	<u>4,376</u>
	<u>39,555</u>	<u>48,789</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Bank loans and overdrafts	5,000	5,000
Hire purchase contracts (see note 9)	9,076	9,975
Trade creditors	1,588	33,264
Taxation and social security	45,145	45,530
Other creditors	<u>68,940</u>	<u>40,609</u>
	<u>129,749</u>	<u>134,378</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2020

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Bank loans	-	5,000
Hire purchase contracts (see note 9)	10,413	18,590
	<u>10,413</u>	<u>23,590</u>

9. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	2020	2019
	£	£
Net obligations repayable:		
Within one year	9,076	9,975
Between one and five years	10,413	18,590
	<u>19,489</u>	<u>28,565</u>
	Non-cancellable	operating
	2020	2019
	£	£
Within one year	<u>92,611</u>	<u>91,814</u>

10. SECURED DEBTS

The following secured debts are included within creditors:

	2020	2019
	£	£
Bank loans	5,000	10,000
Other loans	58,585	30,000
	<u>63,585</u>	<u>40,000</u>

The company's bank hold a bond and floating charge over the company's assets. The director has also given a personal guarantee over her personal property.

The director has given a personal guarantee to another lender.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.