

GARETH HOSKINS ARCHITECTS LIMITED
REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

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For The Year Ended 30 September 2022

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GARETH HOSKINS ARCHITECTS LIMITED

COMPANY INFORMATION
For The Year Ended 30 September 2022

DIRECTORS:

J M Guillain
C J Coleman-Smith
G Bernatzky
T Bernatzky
S Logan
N Van Jonker
G Gibb
T Hamilton

REGISTERED OFFICE:

Studio 401
South Block
60 - 64 Osborne Street
Glasgow
G1 5QH

REGISTERED NUMBER:

SC254352 (Scotland)

ACCOUNTANTS:

Benham Conway & Co
16 Royal Crescent
Glasgow
G3 7SL

REPORT OF THE DIRECTORS
For The Year Ended 30 September 2022

The directors present their report with the financial statements of the company for the year ended 30 September 2022.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of architectural design.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 October 2021 to the date of this report.

J M Guillain
C J Coleman-Smith
G Bernatzky
T Bernatzky
S Logan
N Van Jonker
G Gibb

Other changes in directors holding office are as follows:

T Hamilton - appointed 6 June 2022

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

J M Guillain - Director

13 July 2023

INCOME STATEMENT
For The Year Ended 30 September 2022

		30.9.22	30.9.21
	Notes	£	£
TURNOVER		2,554,188	2,027,371
Cost of sales		<u>2,545,394</u>	<u>2,082,622</u>
GROSS PROFIT/(LOSS)		8,794	(55,251)
Administrative expenses		<u>819,235</u>	700,332
		(810,441)	(755,583)
Other operating income		<u>567,940</u>	765,294
OPERATING (LOSS)/PROFIT	4	(242,501)	9,711
Profit on sale of branch operation	5	<u>28,729</u>	-
		(213,772)	9,711
Interest receivable and similar income		<u>385</u>	-
		(213,387)	9,711
Interest payable and similar expenses		<u>1,096</u>	1,388
(LOSS)/PROFIT BEFORE TAXATION		(214,483)	8,323
Tax on (loss)/profit	6	<u>2,016</u>	9,278
LOSS FOR THE FINANCIAL YEAR		<u>(216,499)</u>	<u>(955)</u>

The notes form part of these financial statements

BALANCE SHEET
30 September 2022

	Notes	30.9.22 £	£	30.9.21 £	£
FIXED ASSETS					
Intangible assets	8		-		-
Tangible assets	9		<u>32,840</u>		<u>80,686</u>
			32,840		80,686
CURRENT ASSETS					
Debtors	10	643,540		538,660	
Cash at bank and in hand		<u>34,796</u>		<u>235,175</u>	
		678,336		773,835	
CREDITORS					
Amounts falling due within one year	11	<u>411,126</u>		<u>260,158</u>	
NET CURRENT ASSETS			267,210		513,677
TOTAL ASSETS LESS CURRENT LIABILITIES			300,050		594,363
CREDITORS					
Amounts falling due after more than one year	12		<u>28,271</u>		<u>38,079</u>
NET ASSETS			271,779		556,284
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>270,779</u>		<u>555,284</u>
SHAREHOLDERS' FUNDS			271,779		556,284

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 September 2022

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 13 July 2023 and were signed on its behalf by:

J M Guillain - Director

STATEMENT OF CHANGES IN EQUITY
For The Year Ended 30 September 2022

	Called up share capital £	Retained earnings £	Total equity £
Balance at 1 October 2020	1,000	556,239	557,239
Changes in equity			
Total comprehensive income	-	(955)	(955)
Balance at 30 September 2021	<u>1,000</u>	<u>555,284</u>	<u>556,284</u>
Changes in equity			
Dividends	-	(68,006)	(68,006)
Total comprehensive income	-	(216,499)	(216,499)
Balance at 30 September 2022	<u><u>1,000</u></u>	<u><u>270,779</u></u>	<u><u>271,779</u></u>

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 30 September 2022

1. **STATUTORY INFORMATION**

Gareth Hoskins Architects Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the value of services provided in the year, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, has been amortised over its estimated useful life of fifteen years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on cost

Government grants

Government grants in respect of revenue expenditure are credited to the profit and loss account in the period to which they relate.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 30 September 2022

2. ACCOUNTING POLICIES - continued**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme for employees and makes pension contributions to the personal pension schemes of a director and an employee. Contributions payable to these pension schemes are charged to profit or loss in the period to which they relate.

Income from joint ventures

Income earned in the year from joint ventures is accounted for as other operating income.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 46 (2021 - 47) .

4. OPERATING (LOSS)/PROFIT

The operating loss (2021 - operating profit) is stated after charging:

	30.9.22	30.9.21
	£	£
Depreciation - owned assets	<u>42,181</u>	<u>47,240</u>

5. EXCEPTIONAL ITEMS

	30.9.22	30.9.21
	£	£
Profit on sale of branch operation	<u>28,729</u>	<u>-</u>

6. TAXATION**Analysis of the tax charge**

The tax charge on the loss for the year was as follows:

	30.9.22	30.9.21
	£	£
Current tax:		
UK corporation tax	(96)	10,980
Prior year adjustment	(61)	-
Foreign tax on income	-	6,554
Prior year adjustment foreign tax	-	2,527
Total current tax	<u>(157)</u>	<u>20,061</u>
Deferred tax	<u>2,173</u>	<u>(10,783)</u>
Tax on (loss)/profit	<u>2,016</u>	<u>9,278</u>

7. DIVIDENDS

	30.9.22	30.9.21
	£	£
Ordinary shares of £1 each		
Interim	<u>68,006</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 30 September 2022

8. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 October 2021
and 30 September 2022

30,000

AMORTISATION

At 1 October 2021
and 30 September 2022

30,000

NET BOOK VALUE

At 30 September 2022
At 30 September 2021

-
-

9. TANGIBLE FIXED ASSETS

**Plant and
machinery
etc**
£

COST

At 1 October 2021
Additions
Disposals
At 30 September 2022

239,832
17,799
(120,422)
137,209

DEPRECIATION

At 1 October 2021
Charge for year
Eliminated on disposal
At 30 September 2022

159,146
42,181
(96,958)
104,369

NET BOOK VALUE

At 30 September 2022
At 30 September 2021

32,840
80,686

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.22	30.9.21
	£	£
Trade debtors	354,720	473,235
Amounts owed by group undertakings	131,054	-
Other debtors	156,385	50,119
Tax recoverable	96	11,848
Deferred tax asset	1,285	3,458
	<u>643,540</u>	<u>538,660</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 30 September 2022

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.22	30.9.21
	£	£
Bank loans and overdrafts	9,808	9,566
Trade creditors	160,200	71,546
Taxation and social security	132,434	143,219
Other creditors	108,684	35,827
	<u>411,126</u>	<u>260,158</u>

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.22	30.9.21
	£	£
Bank loans	<u>28,271</u>	<u>38,079</u>

13. OTHER FINANCIAL COMMITMENTS

At 30 September 2022 the company was committed to making total payments under non-cancellable operating leases of £49,497 (2021, £113,149).

14. RELATED PARTY DISCLOSURES

There is a second ranking bond and floating charge secured over all of the company's assets in respect of all sums due by the company's ultimate parent company to two of the company's directors and one of its former shareholders (the secured parties) under the terms of a share and purchase agreement between the company's ultimate parent company and the secured parties.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.