

AC&H 180 LIMITED

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2015

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For The Year Ended 31 August 2015

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AC&H 180 LIMITED
COMPANY INFORMATION
For The Year Ended 31 August 2015

DIRECTORS: D R Corner
A C Corner

SECRETARY: A C Corner

REGISTERED OFFICE: 6 Wellknowe Road
Thorntonhall
Glasgow
G74 5AH

REGISTERED NUMBER: SC254338

ACCOUNTANTS: Benham Conway & Co
16 Royal Crescent
Glasgow
G3 7SL

ABBREVIATED BALANCE SHEET
31 August 2015

	Notes	31.8.15 £	£	31.8.14 £	£
FIXED ASSETS					
Tangible assets	2		270,371		270,657
CURRENT ASSETS					
Debtors		2,010		1,200	
Cash at bank		9,393		-	
		11,403		1,200	
CREDITORS					
Amounts falling due within one year	3	3,902		5,417	
NET CURRENT ASSETS/(LIABILITIES)			7,501		(4,217)
TOTAL ASSETS LESS CURRENT LIABILITIES			277,872		266,440
CREDITORS					
Amounts falling due after more than one year			186,214		186,214
NET ASSETS			91,658		80,226
CAPITAL AND RESERVES					
Called up share capital	4		10,000		10,000
Revaluation reserve			11,656		11,656
Profit and loss account			70,002		58,570
SHAREHOLDERS' FUNDS			91,658		80,226

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 August 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 December 2015 and were signed on its behalf by:

D R Corner - Director

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 31 August 2015

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents rental income from property letting.

Tangible fixed assets

Depreciation is provided at the following rates in order to write off the cost less estimated residual value of each asset over its estimated useful life:

Investment properties	- not provided
Furniture and furnishings	- 25% on cost
Computer equipment	- 25% on cost

In accordance with the Financial Reporting Standard for Smaller Entities ("FRSSE") (effective April 2008): (i) investment properties are valued annually and the aggregate surplus or deficit is transferred to a revaluation reserve; and (ii) no depreciation or amortisation is provided in respect of investment properties. The requirement of the Companies Act 2006 is to depreciate all properties, but that requirement conflicts with the generally accepted accounting principles set out in the FRSSE (effective April 2008). The directors consider that, as these properties are not held for consumption but for investment, to depreciate them would not give a true and fair view and that it is therefore necessary to adopt the FRSSE (effective April 2008) in order to give a true and fair view. If this departure from the Act had not been made, the profit for the financial year would have been decreased by depreciation. However, the amount of the depreciation cannot reasonably be quantified, because depreciation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 September 2014	285,101
Additions	<u>50</u>
At 31 August 2015	<u>285,151</u>
DEPRECIATION	
At 1 September 2014	14,444
Charge for year	<u>336</u>
At 31 August 2015	<u>14,780</u>
NET BOOK VALUE	
At 31 August 2015	<u>270,371</u>
At 31 August 2014	<u>270,657</u>

3. CREDITORS

Creditors include an amount of £ 0 (31.8.14 - £ 394) for which security has been given.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
For The Year Ended 31 August 2015

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.15	31.8.14
			£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.