

REGISTERED NUMBER: SC254338

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2010
FOR
A C & H 180 LIMITED

TUESDAY



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15/03/2011

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COMPANIES HOUSE

A C & H 180 LIMITED (REGISTERED NUMBER: SC254338)

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For The Year Ended 31 August 2010

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A C & H 180 LIMITED
COMPANY INFORMATION
For The Year Ended 31 August 2010

DIRECTORS:

D R Corner
A C Corner

SECRETARY:

A C Corner

REGISTERED OFFICE:

6 Wellknowe Road
Thorntonhall
Glasgow
G74 5AH

REGISTERED NUMBER:

SC254338

ACCOUNTANTS:

Benham Conway & Co
16 Royal Crescent
Glasgow
G3 7SL

A C & H 180 LIMITED (REGISTERED NUMBER: SC254338)

ABBREVIATED BALANCE SHEET
31 August 2010

	Notes	31.8.10 £	£	31.8.09 £	£
FIXED ASSETS					
Tangible assets	2		432,584		427,604
CURRENT ASSETS					
Debtors		1,852		749	
Cash at bank		-		4,457	
		<u>1,852</u>		<u>5,206</u>	
CREDITORS					
Amounts falling due within one year	3	<u>11,661</u>		<u>11,847</u>	
NET CURRENT LIABILITIES			<u>(9,809)</u>		<u>(6,641)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			422,775		420,963
CREDITORS					
Amounts falling due after more than one year	3		<u>388,335</u>		<u>384,272</u>
NET ASSETS			<u>34,440</u>		<u>36,691</u>
CAPITAL AND RESERVES					
Called up share capital	4		10,000		10,000
Revaluation reserve			861		4,732
Profit and loss account			<u>23,579</u>		<u>21,959</u>
SHAREHOLDERS' FUNDS			<u>34,440</u>		<u>36,691</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2010.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2010 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

A C & H 180 LIMITED (REGISTERED NUMBER: SC254338)

ABBREVIATED BALANCE SHEET - continued
31 August 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 March 2011 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'D R Corner', written in a cursive style.

D R Corner - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 31 August 2010

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents rental income from property letting.

Tangible fixed assets

Depreciation is provided at the following rates in order to write off the cost less estimated residual value of each asset over its estimated useful life:

Investment properties	- not provided
Fixtures and fittings	- 25% on cost

In accordance with the Financial Reporting Standard for Smaller Entities ("FRSSE") (effective April 2008): (i) investment properties are valued annually and the aggregate surplus or deficit is transferred to a revaluation reserve; and (ii) no depreciation or amortisation is provided in respect of investment properties. The requirement of the Companies Act 2006 is to depreciate all properties, but that requirement conflicts with the generally accepted accounting principles set out in the FRSSE (effective April 2008). The directors consider that, as these properties are not held for consumption but for investment, to depreciate them would not give a true and fair view and that it is therefore necessary to adopt the FRSSE (effective April 2008) in order to give a true and fair view. If this departure from the Act had not been made, the profit for the financial year would have been decreased by depreciation. However, the amount of the depreciation cannot reasonably be quantified, because depreciation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 September 2009	447,638
Additions	9,446
Revaluations	(3,871)
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At 31 August 2010	453,213
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DEPRECIATION	
At 1 September 2009	20,034
Charge for year	595
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At 31 August 2010	20,629
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NET BOOK VALUE	
At 31 August 2010	432,584
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At 31 August 2009	427,604
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3. CREDITORS

Creditors include an amount of £84,089 (31.8.09 - £78,727) for which security has been given.

A C & H 180 LIMITED (REGISTERED NUMBER: SC254338)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
For The Year Ended 31 August 2010

3. CREDITORS - continued

They also include the following debts falling due in more than five years:

	31.8.10	31.8.09
	£	£
Repayable by instalments	<u>73,865</u>	<u>33,952</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.10	31.8.09
			£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>