

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2012**  
**FOR**  
**A C & H 180 LIMITED**

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23/11/2012

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COMPANIES HOUSE

**A C & H 180 LIMITED (REGISTERED NUMBER: SC254338)**

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For The Year Ended 31 August 2012**

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**A C & H 180 LIMITED**  
**COMPANY INFORMATION**  
**For The Year Ended 31 August 2012**

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**DIRECTORS:**

D R Corner  
A C Corner

**SECRETARY:**

A C Corner

**REGISTERED OFFICE:**

6 Wellknowe Road  
Thorntonhall  
Glasgow  
G74 5AH

**REGISTERED NUMBER:**

SC254338

**ACCOUNTANTS:**

Benham Conway & Co  
16 Royal Crescent  
Glasgow  
G3 7SL

**ABBREVIATED BALANCE SHEET**  
**31 August 2012**

	Notes	31.8.12 £	£	31.8.11 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		259,189		259,486
<b>CURRENT ASSETS</b>					
Debtors		42,510		249	
Cash at bank		-		2,154	
		<u>42,510</u>		<u>2,403</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>15,492</u>		<u>2,477</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>27,018</u>		<u>(74)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>286,207</u>		<u>259,412</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>256,497</u>		<u>237,753</u>
<b>NET ASSETS</b>			<u><u>29,710</u></u>		<u><u>21,659</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		10,000		10,000
Revaluation reserve			656		656
Profit and loss account			<u>19,054</u>		<u>11,003</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>29,710</u></u>		<u><u>21,659</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ABBREVIATED BALANCE SHEET - continued**  
**31 August 2012**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 November 2012 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'D R Corner', written in a cursive style.

D R Corner - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
For The Year Ended 31 August 2012

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents rental income from property letting.

**Tangible fixed assets**

Depreciation is provided at the following rates in order to write off the cost less estimated residual value of each asset over its estimated useful life:

Investment properties	- not provided
Furniture and furnishings	- 25% on cost
Computer equipment	- 25% on cost

In accordance with the Financial Reporting Standard for Smaller Entities ("FRSSE") (effective April 2008): (i) investment properties are valued annually and the aggregate surplus or deficit is transferred to a revaluation reserve; and (ii) no depreciation or amortisation is provided in respect of investment properties. The requirement of the Companies Act 2006 is to depreciate all properties, but that requirement conflicts with the generally accepted accounting principles set out in the FRSSE (effective April 2008). The directors consider that, as these properties are not held for consumption but for investment, to depreciate them would not give a true and fair view and that it is therefore necessary to adopt the FRSSE (effective April 2008) in order to give a true and fair view. If this departure from the Act had not been made, the profit for the financial year would have been decreased by depreciation. However, the amount of the depreciation cannot reasonably be quantified, because depreciation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST OR VALUATION</b>	
At 1 September 2011	
and 31 August 2012	<u>272,787</u>
<b>DEPRECIATION</b>	
At 1 September 2011	13,301
Charge for year	<u>297</u>
At 31 August 2012	<u>13,598</u>
<b>NET BOOK VALUE</b>	
At 31 August 2012	<u>259,189</u>
At 31 August 2011	<u>259,486</u>

**3. CREDITORS**

Creditors include an amount of £12,737 for which security has been given.

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
For The Year Ended 31 August 2012

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4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.12 £	31.8.11 £
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>