

REGISTERED NUMBER: SC254338

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2008
FOR
A C & H 180 LIMITED**

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A C & H 180 LIMITED

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For The Year Ended 31 August 2008

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A C & H 180 LIMITED

COMPANY INFORMATION
For The Year Ended 31 August 2008

DIRECTORS:

D R Corner
A C Corner

SECRETARY:

A C Corner

REGISTERED OFFICE:

6 Wellknowe Road
Thorntonhall
Glasgow
G74 5AH

REGISTERED NUMBER:

SC254338

ACCOUNTANTS:

Benham Conway & Co
16 Royal Crescent
Glasgow
G3 7SL

A C & H 180 LIMITED
ABBREVIATED BALANCE SHEET
31 August 2008

	Notes	31.8.08 £	£	31.8.07 £	£
FIXED ASSETS					
Tangible assets	2		427,114		465,826
CURRENT ASSETS					
Debtors		696		675	
Cash at bank		7,008		9,851	
		<u>7,704</u>		<u>10,526</u>	
CREDITORS					
Amounts falling due within one year	3	9,936		7,705	
NET CURRENT (LIABILITIES)/ASSETS			<u>(2,232)</u>		<u>2,821</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>424,882</u>		<u>468,647</u>
CREDITORS					
Amounts falling due after more than one year	3		394,754		404,805
NET ASSETS			<u><u>30,128</u></u>		<u><u>63,842</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		10,000		10,000
Revaluation reserve			4,732		42,732
Profit and loss account			15,396		11,110
SHAREHOLDERS' FUNDS			<u><u>30,128</u></u>		<u><u>63,842</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

A C & H 180 LIMITED

ABBREVIATED BALANCE SHEET - continued
31 August 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 26 March 2009 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'D R Corner', with a stylized initial 'D' and a long horizontal stroke.

D R Corner - Director

The notes form part of these abbreviated accounts

A C & H 180 LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 31 August 2008**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents rental income from property letting.

Tangible fixed assets

Depreciation is provided at the following rates in order to write off the cost less estimated residual value of each asset over its estimated useful life:

Investment properties	- not provided
Fixtures and fittings	- 25% on cost

In accordance with Statement of Standard Accounting Practice 19 (SSAP 19) : (i) investment properties are valued annually and the aggregate surplus or deficit is transferred to a revaluation reserve; and (ii) no depreciation or amortisation is provided in respect of investment properties. The requirement of the Companies Act 1985 is to depreciate all properties, but that requirement conflicts with the generally accepted accounting principles set out in SSAP 19. The directors consider that, as these properties are not held for consumption but for investment, to depreciate them would not give a true and fair view and that it is therefore necessary to adopt SSAP 19 in order to give a true and fair view. If this departure from the Act had not been made, the profit for the financial year would have been reduced by depreciation. However, the amount of the depreciation cannot reasonably be quantified, because depreciation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 September 2007	484,833
Revaluations	(38,000)
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At 31 August 2008	446,833
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DEPRECIATION	
At 1 September 2007	19,007
Charge for year	712
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At 31 August 2008	19,719
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NET BOOK VALUE	
At 31 August 2008	427,114
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At 31 August 2007	465,826
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3. CREDITORS

Creditors include an amount of £87,682 (31.8.07 - £95,110) for which security has been given.

A C & H 180 LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
For The Year Ended 31 August 2008

3. CREDITORS - continued

They also include the following debts falling due in more than five years:

	31.8.08	31.8.07
	£	£
Repayable by instalments		
Bank loans	<u>50,542</u>	<u>71,805</u>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.08	31.8.07
			£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

5. TRANSACTIONS WITH DIRECTORS

At 31 August 2008 the directors had provided the company with interest free loans of £314,500 (2007, £314,500).