

Registered Number:SC254247

Scotland

A & F MacKinnon Limited

Unaudited Financial Statements

For the year ended 31 August 2017

A & F MacKinnon Limited

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Statement of Financial Position  
As at 31 August 2017

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Property, plant and equipment	3	79,084	82,792
		<b>79,084</b>	<b>82,792</b>
<b>Current assets</b>			
Inventories	4	3,825	3,600
Trade and other receivables	5	14,247	17,143
Cash and cash equivalents		631	1,807
		<b>18,703</b>	<b>22,550</b>
<b>Trade and other payables: amounts falling due within one year</b>	6	(28,677)	(32,827)
<b>Net current liabilities</b>		<b>(9,974)</b>	<b>(10,277)</b>
<b>Total assets less current liabilities</b>		<b>69,110</b>	<b>72,515</b>
<b>Net assets</b>		<b>69,110</b>	<b>72,515</b>
<b>Capital and reserves</b>			
Called up share capital		2	2
Retained earnings		69,108	72,513
<b>Shareholders' funds</b>		<b>69,110</b>	<b>72,515</b>

For the year ended 31 August 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 14 May 2018 and were signed by:

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Angus Mackinnon Director

A & F MacKinnon Limited

Statement of Financial Position Continued  
For the year ended 31 August 2017

The notes form part of these financial statements

## A & F MacKinnon Limited

### Notes to the Financial Statements For the year ended 31 August 2017

#### Statutory Information

A & F MacKinnon Limited is a private limited company, limited by shares, domiciled in Scotland, registration number SC254247.

Principal place of business:

54 Gordon Street  
Glasgow  
G1 3PU

Registered address:

54 Gordon Street  
Glasgow  
G1 3PU

The presentation currency is £ sterling.

#### 1. Accounting policies

##### Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

##### Revenue recognition

Turnover comprises the invoiced value of services supplied by the company, net of value added tax.

##### Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of 10 years.

##### Intangible assets

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

##### Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and buildings	4% Straight line
Fixtures and fittings	25% Straight line

##### Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

A & F MacKinnon Limited

Notes to the Financial Statements Continued  
For the year ended 31 August 2017

**2. Intangible fixed assets**

	Goodwill
<b>Cost or valuation</b>	<b>£</b>
At 01 September 2016	38,000
At 31 August 2017	<b>38,000</b>
<b>Amortisation</b>	
At 01 September 2016	38,000
At 31 August 2017	<b>38,000</b>
<b>Net book value</b>	
At 31 August 2017	-
At 31 August 2016	-

**3. Property, plant and equipment**

	Land and buildings £	Fixtures and fittings £	Total £
<b>Cost or valuation</b>			
At 01 September 2016	121,330	25,324	146,654
Additions	-	1,908	1,908
At 31 August 2017	<b>121,330</b>	<b>27,232</b>	<b>148,562</b>
<b>Provision for depreciation and impairment</b>			
At 01 September 2016	38,824	25,038	63,862
Charge for year	4,853	763	5,616
At 31 August 2017	<b>43,677</b>	<b>25,801</b>	<b>69,478</b>
<b>Net book value</b>			
At 31 August 2017	<b>77,653</b>	<b>1,431</b>	<b>79,084</b>
At 31 August 2016	<b>82,506</b>	<b>286</b>	<b>82,792</b>

**4. Inventories**

	2017 £	2016 £
Stocks	3,825	3,600

A & F MacKinnon Limited

Notes to the Financial Statements Continued  
For the year ended 31 August 2017

**5. Trade and other receivables**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade debtors	10,711	17,143
Other debtors	3,536	-
	<b>14,247</b>	<b>17,143</b>

**6. Trade and other payables: amounts falling due within one year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Bank loans and overdraft	-	1,135
Trade creditors	5,609	7,222
Taxation and social security	15,627	17,330
Other creditors	7,441	7,140
	<b>28,677</b>	<b>32,827</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.