REGISTERED NUMBER: SC254230 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE PERIOD 1ST OCTOBER 2012 TO 31ST JULY 2013

FOR

MARTIN HASTIE LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED FINANCIAL STATEMENTS OF MARTIN HASTIE LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Martin Hastie Limited for the period ended 31st July 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Martin Hastie Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Martin Hastie Limited and state those matters that we have agreed to state to the director of Martin Hastie Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Martin Hastie Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Martin Hastie Limited. You consider that Martin Hastie Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Martin Hastie Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

J.H. Greenwood & Company
Chartered Accountants
Ava Lodge
Castle Terrace
Berwick upon Tweed
Northumberland
TD15 1NP

31st March 2014

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1ST OCTOBER 2012 TO 31ST JULY 2013

	Page
Chartered Accountants' Report	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

ABBREVIATED BALANCE SHEET
31ST JULY 2013

	Notes	2013 £	2013 £	2012 £	2012 £
FIXED ASSETS					
Tangible assets	2		2,309		3,116
CURRENT ASSETS					
Stocks		-		2,500	
Debtors		24,724		3,071	
Cash at bank		-		160	
		24,724		5,731	
CREDITORS					
Amounts falling due within one year		29,302		19,631	
NET CURRENT LIABILITIES			(4,578)		(13,900)
TOTAL ASSETS LESS CURRENT LIABILITIES			(2,269)		(10,784)
CREDITORS					
Amounts falling due after more than one year			-		2,058
NET LIABILITIES			(2,269)		(12,842)
CAPITAL AND RESERVES					
Called up share capital	3		4		4
Profit and loss account			(2,273)		(12,846)
SHAREHOLDERS' FUNDS			(2,269)		(12,842)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st July 2013.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st July 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31ST JULY 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31st March 2014 and were signed by:

J M Hastie - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1ST OCTOBER 2012 TO 31ST JULY 2013

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1st October 2012	
and 31st July 2013	15,636
DEPRECIATION	
At 1st October 2012	12,520
Charge for period	807
At 31st July 2013	13,327
NET BOOK VALUE	
At 31st July 2013	2,309
At 30th September 2012	3,116

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NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 1ST OCTOBER 2012 TO 31ST JULY 2013

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
4	Ordinary shares	£1	4	4

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the period ended 31st July 2013 and the year ended 30th September 2012:

	2013 £	2012 £
J M Hastie		
Balance outstanding at start of period	555	-
Amounts advanced	11,623	18,020
Amounts repaid	(25,775)	(17,465)
Balance outstanding at end of period	(13,597)	555

The loan was interest free during the year.