

Registration number SC254230

**Martin Hastie Limited**

**Abbreviated accounts**

**for the year ended 30 September 2005**



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COMPANIES HOUSE

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# **Martin Hastie Limited**

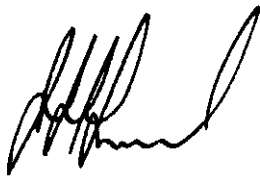
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**Martin Hastie Limited**

**Accountants' report on the unaudited financial statements to the director of  
Martin Hastie Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2005 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**James H. Greenwood & Co. Ltd.  
Chartered Accountants  
Ava Lodge  
Castle Terrace  
Berwick Upon Tweed  
Northumberland  
TD15 1NP**

**Date: 26 June 2006**

**Martin Hastie Limited**

**Abbreviated balance sheet  
as at 30 September 2005**

		2005		2004	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		1,128		745
<b>Current assets</b>					
Stocks		100		100	
Debtors		15,370		6,984	
Cash at bank and in hand		5,150		4,303	
		<u>20,620</u>		<u>11,387</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(16,241)</u>		<u>(8,842)</u>	
<b>Net current assets</b>			4,379		2,545
<b>Net assets</b>			<u>5,507</u>		<u>3,290</u>
<b>Capital and reserves</b>					
Called up share capital	3		4		4
Profit and loss account			5,503		3,286
<b>Shareholders' funds</b>			<u>5,507</u>		<u>3,290</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 4 to 5 form an integral part of these financial statements.**

**Martin Hastie Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Section 249B(4)  
for the year ended 30 September 2005**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 September 2005 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 26 June 2006 and signed on its behalf by

**J. M. Hastie**

Director



**The notes on pages 4 to 5 form an integral part of these financial statements.**

## Martin Hastie Limited

### Notes to the abbreviated financial statements for the year ended 30 September 2005

#### 1. Accounting policies

##### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

##### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	20% reducing balance
Motor vehicles	-	25% reducing balance
Computer	-	4 year straight line

##### 1.4. Stock

Stock is valued at the lower of cost and net realisable value.

##### 1.5. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director consider that a liability to taxation is unlikely to materialise.

#### 2. Fixed assets

	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1 October 2004	978
Additions	746
At 30 September 2005	<u>1,724</u>
<b>Depreciation</b>	
At 1 October 2004	233
Charge for year	363
At 30 September 2005	<u>596</u>
<b>Net book values</b>	
At 30 September 2005	<u>1,128</u>
At 30 September 2004	<u>745</u>

**Martin Hastie Limited**

**Notes to the abbreviated financial statements  
for the year ended 30 September 2005**

..... continued

<b>3. Share capital</b>	<b>2005 £</b>	<b>2004 £</b>
<b>Authorised</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>Allotted, called up and fully paid</b>		
4 Ordinary shares of £1 each	<u>4</u>	<u>4</u>

**4. Transactions with director**

The following director had interest free loans during the year. The movements on these loans are as follows:

	<b>Amount owing</b>		<b>Maximum</b>
	<b>2005</b>	<b>2004</b>	<b>in year</b>
	<b>£</b>	<b>£</b>	<b>£</b>
J. M. Hastie	<u>129</u>	<u>-</u>	<u>129</u>