

MARTIN HASTIE LIMITED
ABBREVIATED FINANCIAL STATEMENTS
30TH SEPTEMBER 2004
REGISTERED NUMBER: SC254230

J.H. GREENWOOD AND COMPANY
CHARTERED ACCOUNTANTS
BERWICK UPON TWEED



MARTIN HASTIE LIMITED
ABBREVIATED FINANCIAL STATEMENTS
for the year ended 30th September 2004

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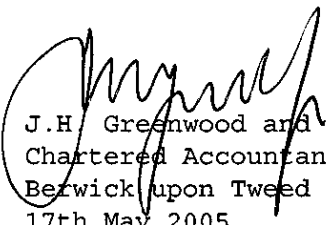
MARTIN HASTIE LIMITED

ACCOUNTANTS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS

Accountants' report
on the unaudited financial statements to the directors of
Martin Hastie Limited

The following reproduces the text of the report prepared for the purposes of section 249A(1) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 2 to 4) have been prepared.

'As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30th September 2004, set out on pages 4 to 8, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.'



J.H. Greenwood and Company
Chartered Accountants
Berwick upon Tweed
17th May 2005

MARTIN HASTIE LIMITED
ABBREVIATED BALANCE SHEET
at 30th September 2004

	Note	2004 £	£
Fixed assets			
Tangible assets	2		745
Current assets			
Stocks		100	
Debtors		6,984	
Cash at bank and in hand		4,303	
		<u>11,387</u>	
Creditors: amounts falling due within one year		<u>(8,842)</u>	
Net current assets			<u>2,545</u>
Total assets less current liabilities			<u>3,290</u>
Capital and reserves			
Called up share capital	3		4
Profit and loss account			<u>3,286</u>
Total shareholders' funds			<u>3,290</u>

continued

MARTIN HASTIE LIMITED

ABBREVIATED BALANCE SHEET
(continued)

at 30th September 2004

The director considers that for the year ended 30th September 2004 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 4 were approved by the board of directors on 17th May 2005 and signed on its behalf by:



Mr J.M. Hastie
Director

MARTIN HASTIE LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30th September 2004

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Tools and equipment	20% Reducing Balance
Motor vehicles	25% Reducing Balance

2 Fixed assets

	Tangible fixed assets £
Cost	
Additions	978
30th September 2004	<u>978</u>
Depreciation	
Charge for the year	233
30th September 2004	<u>233</u>
Net book amount	
30th September 2004	<u><u>745</u></u>

MARTIN HASTIE LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30th September 2004

3 Called up share capital

	2004	
	Number of shares	£
Authorised		
Ordinary Shares of £1 each	100	100
	<u> </u>	<u> </u>
Allotted called up and fully paid		
Ordinary Shares of £1 each	4	4
	<u> </u>	<u> </u>