

ACBEL POLYTECH (UK) LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED
31 DECEMBER 2014

Whitelaw Wells
Chartered Accountants
9 Royal Crescent
Glasgow
G3 7SP

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19/09/2015

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COMPANIES HOUSE

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FOR THE YEAR ENDED 31 DECEMBER 2014**

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ACBEL POLYTECH (UK) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2014

DIRECTORS: Chien Kuo Wan
Ching Shang Kao
Chiu-Lih Chang

SECRETARY: Chiu-Lih Chang

REGISTERED OFFICE: 9 Royal Crescent
Glasgow
G3 7SP

REGISTERED NUMBER: SC254205 (Scotland)

ACCOUNTANTS: Whitelaw Wells
Chartered Accountants
9 Royal Crescent
Glasgow
G3 7SP

ABBREVIATED BALANCE SHEET
31 DECEMBER 2014

		2014	2013
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	26,211	31,015
CURRENT ASSETS			
Debtors		56,686	56,422
Cash at bank and in hand		93,952	83,189
		<u>150,638</u>	<u>139,611</u>
CREDITORS			
Amounts falling due within one year		<u>28,852</u>	<u>25,837</u>
NET CURRENT ASSETS		<u>121,786</u>	<u>113,774</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>147,997</u>	<u>144,789</u>
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		<u>147,996</u>	<u>144,788</u>
SHAREHOLDERS' FUNDS		<u>147,997</u>	<u>144,789</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

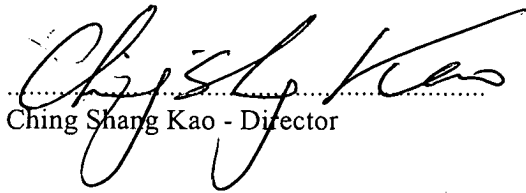
The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15/9/15 and were signed on its behalf by:


Ching Shang Kao - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover and revenue recognition

The turnover shown in the profit and loss account represents the value of goods and services supplied during the year, exclusive of Value Added Tax. A sale is recognised at the point where a service is provided.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment and Fittings - 15% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2014

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	56,652
Additions	297
Disposals	(1,280)
	<u>55,669</u>
At 31 December 2014	<u>55,669</u>
DEPRECIATION	
At 1 January 2014	25,637
Charge for year	5,098
Eliminated on disposal	(1,277)
	<u>29,458</u>
At 31 December 2014	<u>29,458</u>
NET BOOK VALUE	
At 31 December 2014	<u><u>26,211</u></u>
At 31 December 2013	<u><u>31,015</u></u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

4. ULTIMATE PARENT COMPANY

The company's ultimate parent company is Acbel Polytech Inc., a company which is registered in Taiwan.