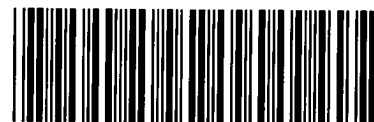


REGISTERED NUMBER: SC254205 (Scotland)

ACBEL POLYTECH (UK) LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2016

Whitelaw Wells
Chartered Accountants
9 Royal Crescent
Glasgow
G3 7SP

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FOR THE YEAR ENDED 31 DECEMBER 2016**

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ACBEL POLYTECH (UK) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2016

DIRECTORS:

Chien Kuo Wan
Ching Shang Kao
Chieh-Li Hsu

SECRETARY:

Chieh-Li Hsu

REGISTERED OFFICE:

9 Royal Crescent
Glasgow
G3 7SP

REGISTERED NUMBER:

SC254205 (Scotland)

ACCOUNTANTS:

Whitelaw Wells
Chartered Accountants
9 Royal Crescent
Glasgow
G3 7SP

BALANCE SHEET
31 DECEMBER 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	3	22,769	25,815
CURRENT ASSETS			
Debtors	4	35,429	39,474
Cash at bank and in hand		99,935	100,800
		<u>135,364</u>	<u>140,274</u>
CREDITORS			
Amounts falling due within one year	5	<u>17,583</u>	<u>18,316</u>
NET CURRENT ASSETS		<u>117,781</u>	<u>121,958</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>140,550</u></u>	<u><u>147,773</u></u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		<u>140,549</u>	<u>147,772</u>
SHAREHOLDERS' FUNDS		<u><u>140,550</u></u>	<u><u>147,773</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 DECEMBER 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21/9/2017 and were signed on its behalf by:


Ching Shang Kao - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

1. STATUTORY INFORMATION

Acbel Polytech (UK) Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover and revenue recognition

The turnover shown in the profit and loss account represents the value of goods and services supplied during the year, exclusive of Value Added Tax. A sale is recognised at the point where a service is provided and goods are despatched.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment and Fittings - 15% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016

2. ACCOUNTING POLICIES - continued**Pension costs and other post-retirement benefits**

The company contributes to the individual personal pensions of its employees. Contributions payable to the schemes are charged to the accounts in the period to which they relate.

3. TANGIBLE FIXED ASSETS

	Tenant's Improvements £	Equipment and Fittings £	Totals £
COST			
At 1 January 2016	8,864	51,654	60,518
Additions	-	2,874	2,874
Disposals	-	(246)	(246)
	<u>8,864</u>	<u>54,282</u>	<u>63,146</u>
At 31 December 2016	8,864	54,282	63,146
DEPRECIATION			
At 1 January 2016	8,863	25,840	34,703
Charge for year	-	5,905	5,905
Eliminated on disposal	-	(231)	(231)
	<u>8,863</u>	<u>31,514</u>	<u>40,377</u>
At 31 December 2016	8,863	31,514	40,377
NET BOOK VALUE			
At 31 December 2016	<u>1</u>	<u>22,768</u>	<u>22,769</u>
At 31 December 2015	<u>1</u>	<u>25,814</u>	<u>25,815</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	18,141	21,715
Other debtors	4,057	4,269
VAT	1,639	2,383
Deferred tax asset	2,226	421
Prepayments and accrued income	9,366	10,686
	<u>35,429</u>	<u>39,474</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016**

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Trade creditors	6,021	7,456
PAYE/NIC creditor	2,854	2,975
Other creditors	1,975	3,137
Accrued expenses	6,733	4,748
	<u>17,583</u>	<u>18,316</u>

6. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2016	2015
	£	£
Within one year	17,250	17,250
Between one and five years	30,188	47,438
	<u>47,438</u>	<u>64,688</u>

7. RELATED PARTY DISCLOSURES

During the year £154,767 (2015: £172,533) of sales and £169,673 (2015: £119,254) of recharged income were invoiced to the parent company. The amount due from the parent company at the year end amounted to £17,436 (2015: £20,652) and is included within trade debtors.

8. ULTIMATE CONTROLLING PARTY

The company is a subsidiary of Acbel Polytech Holdings Inc.

The company's ultimate parent company is Acbel Polytech Inc.

Both of the above companies are registered in Taiwan.

9. FIRST YEAR ADOPTION

In preparing the accounts, the directors have considered whether in applying the accounting policies required by FRS 102, a restatement of comparative items was needed. No restatements were required. Accordingly, no reconciliation of opening balances or net income/ (expenditure) for the year has been prepared.