

Abbreviated Accounts
for the Year Ended 31 August 2008
for
Richardson Waste Oils Ltd

TUESDAY



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30/06/2009

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COMPANIES HOUSE

Richardson Waste Oils Ltd

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for the Year Ended 31 August 2008**

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Richardson Waste Oils Ltd

Company Information
for the Year Ended 31 August 2008

DIRECTOR: J R G Igoe

SECRETARY: Mrs C M Igoe

REGISTERED OFFICE: Radleigh House
1 Golf Road
Clarkston
Glasgow
G76 7HU

REGISTERED NUMBER: SC254166 (Scotland)

ACCOUNTANTS: O'Haras Chartered Accountants
Radleigh House
1 Golf Road
Clarkston
Glasgow
G76 7HU

Richardson Waste Oils Ltd

Abbreviated Balance Sheet

31 August 2008

	Notes	31/8/08 £	31/8/07 £
FIXED ASSETS			
Tangible assets	2	13,687	10,852
CURRENT ASSETS			
Cash at bank		4,516	519
CREDITORS			
Amounts falling due within one year		<u>32,261</u>	<u>28,332</u>
NET CURRENT LIABILITIES		(27,745)	(27,813)
TOTAL ASSETS LESS CURRENT LIABILITIES		(14,058)	(16,961)
CREDITORS			
Amounts falling due after more than one year		(9,494)	-
PROVISIONS FOR LIABILITIES		(932)	(544)
NET LIABILITIES		<u>(24,484)</u>	<u>(17,505)</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>(24,584)</u>	<u>(17,605)</u>
SHAREHOLDERS' FUNDS		<u>(24,484)</u>	<u>(17,505)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2008.

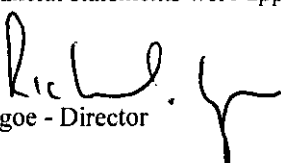
The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 11 February 2009 and were signed by:


J R G Igoe - Director

The notes form part of these abbreviated accounts

Richardson Waste Oils Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 August 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the amounts derived from the provision of goods and services, excluding value added tax and trade discounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2007	31,488
Additions	18,250
Disposals	(31,488)
At 31 August 2008	18,250
DEPRECIATION	
At 1 September 2007	20,636
Charge for year	4,562
Eliminated on disposal	(20,635)
At 31 August 2008	4,563
NET BOOK VALUE	
At 31 August 2008	13,687
At 31 August 2007	10,852

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31/8/08 £	31/8/07 £
50,000	Ordinary	£1	50,000	50,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/8/08 £	31/8/07 £
100	Ordinary	£1	100	100