

AMENDED

Abbreviated Accounts
for the Year Ended 31 August 2005
for
Richardson Waste Oils Ltd



Richardson Waste Oils Ltd

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for the Year Ended 31 August 2005

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Richardson Waste Oils Ltd

Company Information
for the Year Ended 31 August 2005

DIRECTOR: J R G Igoe

SECRETARY: Mrs C M Igoe

REGISTERED OFFICE: Radleigh House
1 Golf Road
Clarkston
Glasgow
G76 7HU

REGISTERED NUMBER: SC254166 (Scotland)

ACCOUNTANTS: O'Haras Chartered Accountants
1 Golf Road
Clarkston
Glasgow
G76 7HU

Richardson Waste Oils Ltd**Abbreviated Balance Sheet****31 August 2005**

	Notes	31/8/05 £	31/8/04 £
FIXED ASSETS			
Tangible assets	2	19,294	25,725
CURRENT ASSETS			
Stocks		-	500
Debtors		53,776	3,871
Cash at bank		4,585	13,230
		<u>58,361</u>	<u>17,601</u>
CREDITORS			
Amounts falling due within one year		<u>37,554</u>	<u>21,185</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>20,807</u>	<u>(3,584)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		40,101	22,141
CREDITORS			
Amounts falling due after more than one year		(9,895)	(17,520)
PROVISIONS FOR LIABILITIES AND CHARGES		<u>(974)</u>	<u>-</u>
NET ASSETS		<u><u>29,232</u></u>	<u><u>4,621</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>29,132</u>	<u>4,521</u>
SHAREHOLDERS' FUNDS		<u><u>29,232</u></u>	<u><u>4,621</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Richardson Waste Oils Ltd

Abbreviated Balance Sheet - continued

31 August 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


J R G Igoe - Director

Approved by the Board on 22 June 2006

The notes form part of these abbreviated accounts

Richardson Waste Oils Ltd

Notes to the Abbreviated Accounts **for the Year Ended 31 August 2005**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2004 and 31 August 2005	31,488
DEPRECIATION	
At 1 September 2004	5,763
Charge for year	6,431
	12,194
NET BOOK VALUE	
At 31 August 2005	19,294
At 31 August 2004	25,725

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31/8/05 £	31/8/04 £
50,000	Ordinary	£1	50,000	50,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31/8/05 £	31/8/04 £
100	Ordinary	£1	100	100