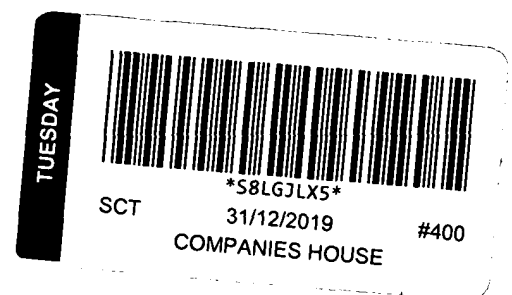




Enlightened Development Limited
Report and Financial Statements

Year ended 31 March 2019

Company Number SC254150



Report and Financial Statements

Year ended 31 March 2019

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Officers and Professional Advisers

Director A G Watt

Secretary A G Watt

Registered Office 12 Strathearn Place
Edinburgh
EH9 2AL

Company Number SC254150

Directors' Report

The directors present the annual report and financial statements for the year ended 31 March 2019.

1 Activities

The company provides training and consultancy services, specialising in the finance sector.

2 Directors

The following director has held office since 1 April 2016:

AG Watt

3 Dividend

The directors have declared and paid a dividend of £10,000 during the period.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.


AG Watt
Director

Date

30 DEC 2019

Profit and Loss Account

Year ended 31 March 2019

	Note	2019 £	2018 £
TURNOVER	1b	6,730	9,280
Cost of sales		617	970
GROSS PROFIT		6,113	8,310
Other income: grants		0	0
Administrative Expenses		11,108	10,389
OPERATING PROFIT/(LOSS)		(4,996)	(2,079)
Interest receivable		0	0
Interest payable and similar charges		0	0
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(4,996)	(2,079)
Tax on ordinary activities	3	0	0
PROFIT FOR THE YEAR		<u>(4,996)</u>	<u>(2,079)</u>

Balance Sheet

As at 31 March 2019

	Note	2019 £	2018 £
FIXED ASSETS			
Tangible assets	4	0	0
		0	0
CURRENT ASSETS			
Stocks		0	0
Debtors	5	8,225	8,225
Cash at bank and in hand		120,787	134,822
		129,012	143,047
CREDITORS: Amounts falling due within one year	6	96,302	95,341
NET CURRENT (LIABILITIES)/ASSETS		32,710	47,706
TOTAL ASSETS LESS CURRENT LIABILITIES		32,710	47,706
CREDITORS: Amounts falling due after more than one year	7	0	0
PROVISIONS FOR LIABILITIES	8	0	0
		32,710	47,706
CAPITAL AND RESERVES			
Called up share capital	9	1	1
Revaluation reserve		0	0
Profit and loss account	10	32,709	47,705
		32,710	47,706

Balance Sheet (continued)

As at 31 March 2019

For the financial year ended 31 March 2019 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the relevant Financial Reporting Standard for Smaller Entities.

Approved by the Board for issue on 30 DEC 2019


AG Watt *
Director

Company Registration No. SC254150

* Sign in black ink

Notes to the Financial Statements

Year ended 31 March 2019

1 ACCOUNTING POLICIES**a) Accounting Convention**

The financial statements have been prepared under the historical cost convention as modified for the revaluation of heritable property and in accordance with the relevant Financial Reporting Standard for Smaller Entities.

b) Turnover

Turnover represents the total of amounts receivable for goods and services less Value Added Tax.

c) Depreciation

Tangible fixed assets are stated at cost or valuation less depreciation.

Depreciation is provided on cost in equal annual instalments over the estimated lives of the assets:

The rates of depreciation are as follows:-

Fixtures, fittings and equipment	25% per annum
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d) Stocks

Stocks are stated at the lower of cost and net realisable value

e) Deferred Tax

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not they will be recovered. Deferred tax assets and liabilities are not discounted.

f) Operating Leases

Rental costs under operating leases are charged to the profit and loss account in equal amounts over the periods of the leases.

Notes to the Financial Statements

Year ended 31 March 2019

2 PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

	2019 £	2018 £
Profit on ordinary activities before taxation is after charging:		
Depreciation	0	0
Directors emoluments	8,424	8,060

3 TAX ON PROFIT ON ORDINARY ACTIVITIES

	2019 £	2018 £
Corporation tax at 20%	0	0
Deferred tax	0	0

4 TANGIBLE ASSETS

	Heritable Property £	Fixtures Fittings & Equipment £	Total £
Cost			
At 1 April 2018	0	5,217	5,217
Additions	0	0	0
Disposals	0	0	0
At 31 March 2019	0	5,217	5,217
Depreciation			
At 1 April 2018	0	5,217	5,217
Disposals	0	0	0
Charge for period	0	0	0
At 31 March 2019	0	5,217	5,217
Net book value			
At 31 March 2019	0	0	0
At 1 April 2018	0	0	0

Notes to the Financial Statements

Year ended 31 March 2019

5 DEBTORS

	2019	2018
	£	£
Trade debtors	8,225	8,225

6 CREDITORS: Amounts falling due within one year

	2019	2018
	£	£
Bank loan	0	0
Trade creditors	75,633	75,633
Other creditors	16,314	15,231
Corporation tax	706	706
Taxation and social security	485	607
Accruals and deferred income	3,164	3,164
	96,302	95,341

7 CREDITORS: Amounts falling due after more than one year

	2019	2018
	£	£
	0	0
	0	0

8 PROVISIONS FOR LIABILITIES AND CHARGES

	2019	2018
	£	£
Deferred taxation:		
Capital allowances in advance of depreciation	0	0

Notes to the Financial Statements

Year ended 31 March 2019

9 CALLED UP SHARE CAPITAL

	2019 £	2018 £
Allotted, called up and fully paid		
1 Ordinary share of £1 each	1	1
	<u>1</u>	<u>1</u>

10 PROFIT AND LOSS ACCOUNT

	£
At 1 April 2018	47,705
Profit for year	(4,996)
Dividends paid	10,000
At 31 March 2019	<u>32,709</u>

11 CONTROL

CAPITAL

The company is controlled by the directors.

Enlightened Development Limited
 100% owned by the directors

100%

100%

100%

100%

100%

100%

100%

led by the directors.