

Abbreviated Accounts for the Year Ended 31 August 2016

for

Aberdeen Boiler Services Limited

Contents of the Abbreviated Accounts  
for the Year Ended 31 August 2016

	Page
Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	3

Abbreviated Balance Sheet  
31 August 2016

	Notes	31.8.16 £	£	31.8.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		47,075		43,942
<b>CURRENT ASSETS</b>					
Stocks		8,500		8,900	
Debtors		169,893		155,927	
Investments		150,000		150,000	
Cash at bank		<u>404,906</u>		<u>309,670</u>	
		733,299		624,497	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>192,791</u>		<u>149,054</u>	
<b>NET CURRENT ASSETS</b>			<u>540,508</u>		<u>475,443</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			587,583		519,385
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		-		(7,574)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(9,415)</u>		<u>(8,789)</u>
<b>NET ASSETS</b>			<u>578,168</u>		<u>503,022</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>578,068</u>		<u>502,922</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>578,168</u>		<u>503,022</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 May 2017 and were signed on its behalf by:

M E Brodie - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 August 2016

1. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents the net invoiced sales of goods and services for the repair, installation and replacement of boilers.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- Over term of lease
Plant and machinery	- 15% on cost
Motor vehicles	- 25% on cost
Office equipment	- 25% on cost

**Stocks and work in progress**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress is stated at estimated realisable value, after providing for non-recoverable amounts. Work in progress represents uninvoiced revenue.

**Deferred tax**

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred is accounted for in respect of all material timing differences.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Investments**

Current asset investments are stated at cost unless, in the opinion of the Directors, there has been a permanent diminution in value, in which case an appropriate adjustment is made.

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 August 2016

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 September 2015	154,820
Additions	24,100
Disposals	(19,286)
At 31 August 2016	<u>159,634</u>
<b>DEPRECIATION</b>	
At 1 September 2015	110,878
Charge for year	20,967
Eliminated on disposal	(19,286)
At 31 August 2016	<u>112,559</u>
<b>NET BOOK VALUE</b>	
At 31 August 2016	<u>47,075</u>
At 31 August 2015	<u>43,942</u>

3. **CREDITORS**

Creditors include an amount of £ 7,574 (31.8.15 - £ 18,776 ) for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.8.16	31.8.15
			£	£
100	Ordinary shares	£1	<u>100</u>	<u>100</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 August 2016

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

	31.8.16 £	31.8.15 £
<b>C P Brodie</b>		
Balance outstanding at start of year	107	-
Amounts advanced	-	107
Amounts written off	(107)	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>-</u>	<u>107</u>
 <b>G E Lappin</b>		
Balance outstanding at start of year	225	-
Amounts advanced	-	225
Amounts written off	(225)	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>-</u>	<u>225</u>

The loans above were interest free and there were no fixed repayments terms.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.