

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2015
FOR
POPLAR PROPERTY DEVELOPMENTS LTD.

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2015**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

POPLAR PROPERTY DEVELOPMENTS LTD.

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2015**

DIRECTORS:

C W Anderson
J G Harkins

SECRETARY:

J G Harkins

REGISTERED OFFICE:

6th Floor
Gordon Chambers
90 Mitchell Street
Glasgow
G1 3NQ

REGISTERED NUMBER:

SC253942 (Scotland)

ACCOUNTANTS:

Henderson Loggie
90 Mitchell Street
Glasgow
Lanarkshire
G1 3NQ

POPLAR PROPERTY DEVELOPMENTS LTD. (REGISTERED NUMBER: SC253942)

**ABBREVIATED BALANCE SHEET
31 AUGUST 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		92,878		92,959
CURRENT ASSETS					
Cash at bank		391		620	
CREDITORS					
Amounts falling due within one year		<u>21,136</u>		<u>21,335</u>	
NET CURRENT LIABILITIES			<u>(20,745)</u>		<u>(20,715)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			72,133		72,244
CREDITORS					
Amounts falling due after more than one year			<u>38,648</u>		<u>40,952</u>
NET ASSETS			<u><u>33,485</u></u>		<u><u>31,292</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		12		12
Profit and loss account			<u>33,473</u>		<u>31,280</u>
SHAREHOLDERS' FUNDS			<u><u>33,485</u></u>		<u><u>31,292</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 May 2016 and were signed on its behalf by:

C W Anderson - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on a straight line basis
Computer equipment	- 33% on a straight line basis

Deferred tax

The tax expense represents the sum of the corporation tax and deferred tax charge for the year.

The tax currently payable is based on taxable profit for the year. The company's liability for current tax is calculated using the tax rates that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is measured on differences between the carrying amounts of assets and liabilities in the accounts and the corresponding tax bases, as used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all temporary timing differences that have originated but not reversed by the balance sheet date and are not recognised as permanent differences. Deferred tax assets are recognised to the extent that it is probable that taxable profits will be available in the future. Deferred tax is calculated at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity.'

Properties

The company's freehold investment properties are held for long term investment and in accordance with Statement of Standard Accounting Policy 19 : i) investment properties are revalued annually and the aggregate surplus or deficit is transferred to a revaluation reserve; and ii) no depreciation or amortisation is provided in respect of freehold property. The requirement of the Companies Act 2006 is to depreciate all properties, but this conflicts with the generally accepted accounting principle set out in SSAP 19. The directors consider that, as these properties are not held for consumption but for investment, to depreciate them would not give a true and fair view and that it is necessary to adopt SSAP 19 in order to give a true and fair view. If this departure from the Act had not been made, the reported loss for the financial period would have been increased by depreciation on the properties of £1,854 (2014: £1,854).

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2014 and 31 August 2015	94,300
DEPRECIATION	
At 1 September 2014	1,341
Charge for year	81
At 31 August 2015	1,422
NET BOOK VALUE	
At 31 August 2015	92,878
At 31 August 2014	92,959

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2015

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
10	Ordinary	£1	10	10
2	Ordinary A-J	£1	<u>2</u>	<u>2</u>
			<u>12</u>	<u>12</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.