



**BRIDGE INDUSTRIAL ESTATE LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MAY 2016**

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**BRIDGE INDUSTRIAL ESTATE LIMITED**

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## BRIDGE INDUSTRIAL ESTATE LIMITED

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The following reproduces the text of the Report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

### **REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF BRIDGE INDUSTRIAL ESTATE LIMITED FOR THE YEAR ENDED 31 MAY 2016**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Bridge Industrial Estate Limited for the year ended 31 May 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/technical-resources/>

[framework-for-the-preparation-of-accounts-revised-april-2010](http://www.icas.com/technical-resources/framework-for-the-preparation-of-accounts-revised-april-2010).

This report is made solely to the Board of Directors of Bridge Industrial Estate Limited, as a body, in accordance with the terms of our engagement letter dated 6 October 2008. Our work has been undertaken solely to prepare for your approval the financial statements of Bridge Industrial Estate Limited and state those matters that we have agreed to state to the Board of Directors of Bridge Industrial Estate Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.com/technical-resources/framework-for-the-preparation-of-accounts-revised-april-2010>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Bridge Industrial Estate Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Bridge Industrial Estate Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Bridge Industrial Estate Limited. You consider that Bridge Industrial Estate Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Bridge Industrial Estate Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Findlay & Company**  
Chartered Accountants  
Peasiehill Road  
Arbroath  
Angus  
DD11 2NJ

20 February 2017

**BRIDGE INDUSTRIAL ESTATE LIMITED**  
**REGISTERED NUMBER: SC253697**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MAY 2016**

	Note	£	2016 £	£	2015 £
<b>FIXED ASSETS</b>					
Investments	2		1,300,000		1,300,000
<b>CURRENT ASSETS</b>					
Debtors		88,898		59,858	
Cash at bank		6,626		3,945	
		<u>95,524</u>		<u>63,803</u>	
<b>CREDITORS: amounts falling due within one year</b>	3	<u>(496,559)</u>		<u>(571,826)</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(401,035)</u>		<u>(508,023)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			898,965		791,977
<b>CREDITORS: amounts falling due after more than one year</b>	4		<u>(477,042)</u>		<u>(440,691)</u>
<b>NET ASSETS</b>			<u>421,923</u>		<u>351,286</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		1		1
Profit and loss account			<u>421,922</u>		<u>351,285</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>421,923</u>		<u>351,286</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 May 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 20 February 2017.

**Lisa C Strutt**  
Director

The notes on pages 3 to 4 form part of these financial statements.

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**BRIDGE INDUSTRIAL ESTATE LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2016**

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year , exclusive of Value Added Tax and trade discounts.

**1.3 Investments**

Investments held as fixed assets are shown at cost less provision for impairment.

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**BRIDGE INDUSTRIAL ESTATE LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2016**

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**2. FIXED ASSET INVESTMENTS**

	£
<b>Cost or valuation</b>	
At 1 June 2015 and 31 May 2016	<u>1,300,000</u>
<b>Net book value</b>	
At 31 May 2016	<u>1,300,000</u>
At 31 May 2015	<u>1,300,000</u>

**3. CREDITORS:**

**Amounts falling due within one year**

HSBC Bank Plc hold a first and only legal charge over the property and a floating charge over all the company assets. The company has guaranteed the obligations to the bank of the parent company Bolney Grange Industrial Estate Limited. The amount due under guarantee is £512,338, (2015 - £474,832).

**4. CREDITORS:**

**Amounts falling due after more than one year**

HSBC Bank Plc hold a first and only legal charge over the property and a floating charge over all the company assets. The company has guaranteed the obligations to the bank of the parent company Bolney Grange Industrial Estate Limited. The amount due under guarantee is £512,338, (2015 - £474,832).

**5. SHARE CAPITAL**

	2016 £	2015 £
<b>Allotted, called up and fully paid</b>		
1 Ordinary share of £1	<u>1</u>	<u>1</u>

**6. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY**

The ultimate parent company is Bolney Grange Industrial Estate Limited, a company registered in Scotland.