

Registered Number SC253503

BUCKLEY'S NEWSAGENT LIMITED

Abbreviated Accounts

31 July 2014

Abbreviated Balance Sheet as at 31 July 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	9,351	10,517
		<u>9,351</u>	<u>10,517</u>
Current assets			
Stocks		26,427	20,223
Debtors		4,207	5,615
Cash at bank and in hand		10,927	7,276
		<u>41,561</u>	<u>33,114</u>
Creditors: amounts falling due within one year		(22,990)	(19,810)
Net current assets (liabilities)		<u>18,571</u>	<u>13,304</u>
Total assets less current liabilities		<u>27,922</u>	<u>23,821</u>
Creditors: amounts falling due after more than one year		(937)	(2,938)
Provisions for liabilities		(464)	(689)
Total net assets (liabilities)		<u>26,521</u>	<u>20,194</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		26,520	20,193
Shareholders' funds		<u>26,521</u>	<u>20,194</u>

- For the year ending 31 July 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 5 February 2015

And signed on their behalf by:

A Rook, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover consists of invoiced sales, net of returns, trade discounts and value added tax.

Tangible assets depreciation policy

Depreciation is provided at the following rates calculated to write off the assets over their estimated useful life : Motor Vehicles 25% reducing balance and Equipment at 15% reducing balance.

2 Tangible fixed assets

	£
Cost	
At 1 August 2013	16,748
Additions	1,189
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2014	<u>17,937</u>
Depreciation	
At 1 August 2013	6,231
Charge for the year	2,355
On disposals	-
At 31 July 2014	<u>8,586</u>
Net book values	
At 31 July 2014	<u>9,351</u>
At 31 July 2013	<u>10,517</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	£	£
1 Ordinary shares of £1 each	1	1

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